

April 4, 2023

The Secretary
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata – 700001.

General Manager - DCS
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400001
Code: 500059

Asst. Vice President
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051
Code: BINANIIND

Dear Sir/Madam,

Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our intimation dated April 1, 2023 to the stock exchanges informing them of the sale of the media business of the Company with effect from close of business hours of March 31, 2023, we provide the additional disclosures as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 as Annexure A hereto:

The said intimation is also being uploaded on the Company's website at www.binaniindustries.com.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,
For Binani Industries Limited

Ashish Turakhia

Ashish Turakhia
CFO & Company Secretary



Encl: Annexure A

Binani Industries Limited

CIN: L24117WB1962PLC025584

Corporate Office: Mercantile Chambers, 12, J. N. Heredia Marg, Ballard, Estate, Mumbai - 400 001, India.

Tel: +91 22 4126 3000 / 01 / 02 | **Fax:** +91 22 2263 4960 | **Email:** mumbai@binani.net | www.binaniindustries.com

Registered Office: 37/2, Chinar Park, New Town, Rajarhat Main Road, P.O. Hatiara, Kolkata - 700 157, India

Tel: 08100326795 / 08100126796 | **Fax:** +91 33 4008 8802

Annexure A

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read together with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is as under:

Sr .No.	Particulars	Response
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	<p>The Media business comes out with periodicals in the name of Minerals and Metals Review (MMR) and holds conference on ferrous / non-ferrous metals.</p> <p>The turnover of the Media Business Division for the financial year ended March 31, 2022 was Rs 125.49 lakh representing 99.47% of the total turnover of the Company on a standalone basis.</p> <p>The net-worth of the Media Business Division as at March 31, 2022 was (Negative Rs 50.33 lakh). representing 0.56% of the negative net-worth of the Company as at that date on a standalone basis.</p>
2	Date on which the agreement for sale has been entered into	March 31, 2023
3	The expected date of completion of sale/disposal	Close of business hours of March 31, 2023
4	Consideration received from such sale/disposal	Rs 90 lakh only (Rupees Ninety Lakh Only)
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof	<p>E Consults Solutions Private Limited having its registered office at 24/26, Cama Building, 1st Floor, Dalal Street, Fort, Mumbai – 400 001 24/26, Cama Building, 1st Floor, Dalal Street, Fort, Mumbai – 400 001. The Company has been incorporated on January 29, 2009 and is engaged in consultancy, advisory and auxiliary services.</p> <p>The buyer does not belong to the promoter/promoter group/group companies.</p>
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No, the transaction would not fall within related party transactions.
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be	Indicative disclosures required for slump sale are provided hereunder:

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	disclosed by the listed entity with respect to such slump sale	
7.a.	Name of the entity(ies) forming part of the slump sale, details in brief such as, size, turnover etc.;	<p>The Media business comes out with periodicals in the name of Minerals and Metals Review (MMR) and holds conference on ferrous / non-ferrous metals.</p> <p>The turnover of the Media Business Division for the financial year ended March 31, 2022 was Rs 125.49 lakh representing 99.47% of the total turnover of the Company on a standalone basis.</p> <p>The net-worth of the Media Business Division as at March 31, 2022 was (Negative Rs 50.33 lakh). representing 0.56% of the negative net-worth of the Company as at that date on a standalone basis.</p>
7.b.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transaction does not fall within related party transactions.
7.c.	Area of business of the entity(ies)	<p>Binani Industries Limited has been engaged in the media business viz printing of Journals, Magazines and other literary work.</p> <p>E Consults Solutions Private Limited is engaged in consultancy, advisory and auxiliary services.</p>
7.d.	Rationale for slump sale	<p>The rationale for slump sale is as under:</p> <ol style="list-style-type: none"> 1. The media business was earlier a part of Binani Metals Limited which got merged with the Company effective April 01, 2015. The media business comes out with periodicals in the name of Minerals and Metals Review (MMR) and holds conference on ferrous / non-ferrous metals. There has been no substantial growth / expansion in the business and it has been decided to look out for buyers to sell / transfer / dispose of the Media Business (publishing of newspapers, journals and periodicals) together with all its specified tangible and intangible assets, personnel / employees and other assets including its brand name, as a going concern on a slump sale basis on an "as is where is" basis. 2. In the light of the changing economic scenario and due to increasing competitive environment the Media Business is

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		<p>considered no longer viable in the present levels. After considering various options, the Board decided to sell the same as a going concern on a slump sale basis in the overall best interest of all the stakeholders of the Company.</p> <p>3. The net proceeds from the sale of the Media Business will be utilized to repay the existing loans / liabilities of the Company and improve the funds flow position of the Company.</p>
7.e.	In case of cash consideration – amount or otherwise share exchange ratio	Cash consideration-Rs 90 lakh (Rupees ninety lakh only)
7.f.	Brief details of change in shareholding pattern (if any) of listed entity	There will be no change in the shareholding pattern of Binani Industries Limited

For Binani Industries Limited

Ashish Turakhia



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CFO & Company Secretary

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