

**TERMS AND CONDITIONS  
OF  
APPOINTMENT OF DR. (MRS). SANGEETA PANDIT, INDEPENDENT  
DIRECTOR**

Dr.(Mrs.) Sangeeta Pandit (DIN-06748608) has been appointed as Independent Director at the 53<sup>rd</sup> Annual General Meeting held on 29<sup>th</sup> September, 2016.

The terms and conditions of the appointment are as follows:

**1. Tenure :**

She will hold the Office of Independent Director up to the 55<sup>th</sup> Annual General Meeting of the Company and as provided under the provisions of Sections 149, 152 of the Companies Act, 2013 read with Schedule IV thereto (including any statutory modification(s), enactment(s) or re-enactment(s) thereof for the time being in force, Companies (Appointment and Qualification of Directors), Rules, 2014 on following terms and conditions:

**2. Cessation from the office of the Board of Directors:**

At any time she may resign, if she so desire, by giving a written Notice to the Board of Directors of the Company. However, upon occurrence of any one or more of the following events, she will cease to be an Independent Director of the Company:

- Vacation of Office under Section 167 of the Companies Act, 2013
- Incurring Disqualification under Section 164(2) of the Companies Act, 2013.
- Non-compliance with the agreed Code of Conduct and other Policies of the Company.
- Non-compliance with the requirements of the Companies Act, 2013

**3. Role and Duties**

The role, functions, duties and guidelines for professional conduct to be adhered by an Independent Director is set out in the Code of Conduct of the Company as constituted as per the SEBI (LODR) Regulations, 2015..

She is expected to participate in all the Board Meetings and Committee Meetings of which she is a Member and also attend Shareholders' Meetings.

**4. Remuneration**

She will be paid sitting fees as determined by the Board from time to time, for attending meetings of the Board, Committees and meetings of Independent Directors.

## **5. Independent Advice**

Subject to Board's consent, she may seek independent professional advice, at Company's expense, on any matter connected with the discharge of responsibilities as a Director. Copies of this advice must be made available to, and for the benefit of, all Board Members.

## **6. Directors' Insurance**

The Company maintains Directors' & Officers' Insurance Policy to indemnify the Director against liabilities arising from conduct or duties as a Director excluding the one arising from the neglect or misconduct.

## **7. Confidentiality**

In her role as a Director, she will be in possession of confidential information about the Company and its affairs. She may only use such information for performance of duties or as required by law