

**BINANI METALS LIMITED**

REGD. OFFICE: 705, Om Tower, 32, Chowringhee Road, Kolkata - 700 071.

AUDITED FINANCIAL RESULT FOR THE YEAR ENDED 31ST MARCH, 2010 (Rupees in Lakhs)

SR. NO.	PARTICULARS	QUARTER ENDED 31.03.2010 (UNAUDITED)	QUARTER ENDED 31.03.2009 (UNAUDITED)	YEAR ENDED 31.03.2010	YEAR ENDED 31.03.2009	CONSOLIDATED RESULT	
						YEAR ENDED 31.03.2010	YEAR ENDED 31.03.2009
1	(a) Net Sales / Income from Operations	122	284	499	806	543	855
	(b) Other Operating Income	102	61	304	451	271	419
		224	345	803	1,257	814	1,274
2	Expenditure						
	a) Cost of Sale	-	177	175	665	175	665
	b) Staff Cost	83	36	155	133	155	133
	c) Depreciation	35	14	67	48	79	61
	d) Other Expenditure	153	80	248	246	252	261
	e) Total (a + b + c + d)	271	307	645	1,092	661	1,120
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	(47)	38	158	165	153	154
4	Other Income	-	7	-	8	-	8
5	Operating Profit Before Interest and Exceptional Items (3 + 4)	(47)	45	158	173	153	162
6	Interest and Finance Charges	10	11	23	40	23	40
7	Profit after Interest but before Exceptional Items (5 - 6)	(57)	34	135	133	130	123
8	Exceptional Item	-	-	-	-	-	-
9	Profit from Ordinary Activities Before Tax [7 + 8]	(57)	34	135	133	130	123
10	Tax Expenses -						
	a) Current Taxes	12	5	12	5	12	5
	b) Deferred Tax	(6)	(8)	(6)	(8)	(6)	(8)
	c) Fringe Benefit Tax	-	2	-	8	-	8
	d) Excess / Short Provision of Income Tax & FBT of Earlier Years (Net)	28	16	28	16	28	16
11	Net Profit from Ordinary Activities after Tax [9-10]	(91)	19	101	112	96	102
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	(91)	19	101	112	96	102
14	Paid up Equity Share Capital - (Face Value per share Rs. 1000/-)	354	354	354	354	354	354
15	Reserves (Excluding Revaluation Reserves) as per Balance Sheet of previous accounting year	-	848	825	848	757	785
16	Earning Per Share - Basic & Diluted (Not Annualised) (Rs.)						
	a) Before Extraordinary items - Basic & diluted	-	50	285	299	271	270
	b) After Extraordinary items - Basic & diluted	-	50	285	299	271	270
17	Public Shareholdings						
	(a) Number of Shares	8,875	8,875	8,875	8,875	8,875	8,875
	(b) Percentage of shareholding	25.05%	25.05%	25.05%	25.05%	29.71%	25.05%
18	Promoters and promoter group shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of the total share capital of the Company)	-	-	-	-	-	-
	(b) Non - encumbered						
	- Number of Shares	26,557	26,557	26,557	26,557	26,557	26,557
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total shareholding of the total share capital of the Company)	74.95%	74.95%	74.95%	74.95%	74.95%	74.95%

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT (Rupees in Lakhs)

SR. NO.	PARTICULARS	QUARTER ENDED 31.03.2010 (UNAUDITED)	QUARTER ENDED 31.03.2009 (UNAUDITED)	YEAR ENDED 31.03.2010	YEAR ENDED 31.03.2009	CONSOLIDATED RESULT	
						YEAR ENDED 31.03.2010	YEAR ENDED 31.03.2009
1	Segment Revenue						
	Trading in Shares and Securities	-	174	211	479	211	479
	Commercial Activities	169	165	335	513	299	489
	Business Centre	-	-	-	-	80	74
	Unallocated Income	56	14	257	273	224	241
	Total	225	353	803	1,265	814	1,282
2	Segment Result (Profit / (Loss) before Interest and Tax)						
	Trading in Shares and Securities	-	39	37	(190)	37	47
	Commercial Activities	15	93	22	218	(14)	268
	Business Centre	-	-	-	-	64	(27)
	Total	15	132	59	28	86	288
	Less : (a) Interest and Finance Charges	10	11	23	40	23	40
	Less : (b) Unallocable Expenditures net off Unallocable Income	62	87	(99)	(145)	(67)	126
	Total Profit / (Loss) before Tax	(57)	34	135	133	130	123
3	Capital Employed (Segment Assets - Segment Liabilities)						
	Trading in Shares and Securities	23	126	23	126	23	126
	Commercial Activities	264	164	264	164	264	164
	Business Centre	-	-	-	-	210	215
	Unallocated	1,162	1,187	1,162	1,187	884	909
	Total Capital Employed	1,449	1,477	1,449	1,477	1,381	1,414

Notes :-

- The Board has recommended a dividend of 30% (Rs.300 per Equity Share of Rs.1000 each) on Equity Share Capital subject to the approval of shareholders. The Board has fixed 18th June, 2010 to 25th June, 2010 (both days inclusive) as the Book Closure dates.
- Consolidated result include results of wholly owned subsidiaries Sambhav Holdings Ltd. & Dharmik Commodore Pvt. Ltd. & Consolidated result of previous year included result of wholly subsidiaries Sambhav Holdings Ltd. & Aiithi Tie-Up Pvt. Ltd.
- Unutilised funds of right issue proceeds received in earlier years amounting to Rs. 283 lakhs have been parked in fixed deposits with banks.
- As per the scheme of arrangement U/s 391 (1) and 393 of the Companies Act, 1956, between the Company and its wholly owned subsidiary - Dharmik Commodore Pvt. Ltd. (DCPL), long term Investment of the Company in equity shares of bodies corporate other than investment in subsidiary companies is to be transferred to DCPL w.e.f. 01st April, 2009. The said scheme is pending approval of the Calcutta High Court and therefore, the effect in the accounts will be given after receipt of the approval. However, there will be no effect on the Income and Profit of the year.
- The above results were reviewed by the Audit Committee at its meeting held on 23rd April, 2010 and taken on record and approved by Board of Directors at its meeting held on 23rd April, 2010.
- There was no investor complaint pending at the beginning of the current quarter and no complaint was pending at the end of quarter. During the quarter, two investor complaints were received from CSE which were resolved.
- Previous year/ period figures have been regrouped wherever necessary.

By order of the Board
For Binani Metals Ltd.
Sd/-
Braj Binani
Chairman

Place : Mumbai
Date : 23rd April, 2010