

**BINANI METALS LIMITED**

REGD. OFFICE: 705, Om Towers, 32, Chowringhee Road, Kolkata - 700 071.

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER & NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2009**

(Rupees in Lakhs)

SR. NO.	PARTICULARS	QUARTER ENDED	QUARTER ENDED	NINE MONTHS ENDED	NINE MONTHS ENDED	YEAR ENDED
		31.12.2009 (UNAUDITED)	31.12.2008 (UNAUDITED)	31.12.2009 (UNAUDITED)	31.12.2008 (UNAUDITED)	31.03.2009 (AUDITED)
1	(a) Net Sales / Income from Operations	138	79	515	522	806
	(b) Other Operating Income	72	148	274	390	451
		210	227	789	912	1,257
2	Expenditure					
	a) Cost of Sale	-	95	175	488	665
	b) Staff Cost	38	35	110	97	133
	c) Depreciation	17	12	49	34	48
	d) Other Expenditure	55	65	150	167	246
	e) Total (a + b + c + d)	110	207	484	786	1,092
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	100	20	305	126	165
4	Other Income	-	1	-	2	8
5	Operating Profit Before Interest and Exceptional Items (3+4)	100	21	305	128	173
6	Interest and Finance Charges	5	11	18	29	40
7	Profit after Interest but before Exceptional Items (5 - 6)	95	10	287	99	133
8	Exceptional Item	-	-	-	-	-
9	Profit from Ordinary Activities Before Tax [ 7 + 8 ]	95	10	287	99	133
10	Tax Expenses -					
	a) Current Taxes	-	-	-	-	5
	b) Deferred Tax	-	-	-	-	(8)
	c) Fringe Benefit Tax	-	2	-	6	8
	d) Excess / Short Provision of Income Tax & FBT of Earlier Years ( Net )	-	-	-	-	16
11	Net Profit from Ordinary Activities after Tax [ 9 - 10 ]	95	8	287	93	112
12	Extraordinary items	-	-	-	-	-
13	Net Profit for the period (11 - 12)	95	8	287	93	112
14	Paid up Equity Share Capital - - ( Face Value per share Rs. 1000/- w.e.f 25.08.2008 ) - ( Face Value per share Rs. 100/- up to 24.08.2008 )	354	378	354	378	354
15	Reserves (Excluding Revaluation Reserves) as per Balance Sheet of previous accounting year	-	-	-	-	848
16	Earning Per Share-Basic & Diluted (Not Annualised) (Rs.)					
	a) Before Extraordinary items - Basic & diluted	252	21	781	246	299
	b) After Extraordinary items - Basic & diluted	252	21	781	246	299
17	Public Shareholdings					
	(a) Number of Shares	8,875	11,224	8,875	11,224	8,875
	(b) Percentage of shareholding	25.05%	29.71%	25.05%	29.71%	25.05%
18	Promoters and promoter group shareholding					
	(a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares ( as a % of the total shareholding of the total share capital of the Company)	-	-	-	-	-
	(b) Non - encumbered					
	- Number of Shares ( After Consolidation )	26,557	26,557	26,557	26,557	26,557
	- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares ( as a % of the total shareholding of the total share capital of the Company)	74.95%	70.29%	74.95%	70.29%	74.95%

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT** (Rupees in Lakhs)

SR. NO.	PARTICULARS	QUARTER ENDED	QUARTER ENDED	NINE MONTHS ENDED	NINE MONTHS ENDED	YEAR ENDED
		31.12.2009 (UNAUDITED)	31.12.2008 (UNAUDITED)	31.12.2009 (UNAUDITED)	31.12.2008 (UNAUDITED)	31.03.2009 (AUDITED)
1	Segment Revenue					
	Trading in Shares and Securities	-	24	211	310	479
	Commercial Activities	186	150	352	348	513
	Unallocated Income	24	54	226	256	273
	Total	210	228	789	914	1,265
2	Segment Result ( Profit / (Loss) before interest and Tax)					
	Trading in Shares and Securities	-	(88)	37	(179)	(190)
	Commercial Activities	101	23	108	118	218
	Total	101	(45)	145	(61)	28
	Less : (a) Interest and Finance Charges	5	11	18	29	40
	Less : (b) Unallocable Expenditures net off Unallocable Income	1	(65)	(160)	(189)	(145)
	Total Profit / (Loss) before Tax	95	9	287	99	133
3	Capital Employed (Segment Assets - Segment Liabilities)					
	Trading in Shares and Securities	58	233	58	233	126
	Commercial Activities	252	172	252	172	164
	Unallocated	1,319	1,409	1,319	1,409	1,187
	Total Capital Employed	1,630	1,814	1,630	1,814	1,477

**Notes :-**

- The current and deferred tax liability, if any, would be estimated and provided at the end of the financial year.
- Unutilised funds of right issue proceeds received in earlier years amounting to Rs. 283 lakhs have been parked in fixed deposits with banks.
- There was no investor complaint pending at the beginning of the current quarter and no complaint was pending at the end of quarter. During the Quarter one investor complaint was received from CSE which was resolved.
- The statutory auditors have conducted limited review of the above result of the company as required under clause 41 of the listing agreement with stock exchange.
- The above results were reviewed by the Audit Committee at its meeting held on 27<sup>th</sup> January, 2010 and taken on record and approved by Board of Directors at its meeting held on 27<sup>th</sup> January, 2010.
- Previous year/ period figures have been regrouped wherever necessary.

By order of the Board  
For Binani Metals Ltd.  
Sd/-  
Braj Binani  
Chairman

Place : Mumbai  
Date : 27<sup>th</sup> January, 2010