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## Cement firm suspends operations at 2 plants

**JAIPUR:** Demanding relaxation from the state government for mode of payment of tax dues to the tune of ₹154.51 crore, Binani Cement has suspended operations at its two plants in the state in Sirohi and Sikar districts.

The state government had last month attached the steel-maker's 26 bank accounts under VAT Act for recovering the tax dues and told the banks to not allow the company to withdraw money as the sales tax on it was due since 2007.

The company on Thursday said the fate of over 3,000 employees and their families now rest with the state government because with no production and sales at both the units, they are grappling with the challenges of living with mounting expenses.

"We have requested the state government to allow us to pay the due tax in 36 monthly installments as due to financial losses the company is not able to make onetime payment," Binani Cement official

**COMPANY SAID FATE OF OVER 3,000 WORKERS AND THEIR FAMILIES NOW REST WITH THE STATE GOVERNMENT**

R S Joshi said on Thursday.

He said that as a consequence of the freezing of the bank accounts, the company is not able to conduct its daily business and being forced to suspend operations. "The company is not able to bear operational cost, transportation and other expenses because of the freezing of our accounts by the government. "Suspension of operation at both the units also caused a revenue loss of 60 crore to the government and the rate of cement also jumped by 24 per cent in one month after the production at our two units was stopped," he claimed.

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