

## BINANI INDUSTRIES LIMITED

Registered Office: 601, Axis Mall, 6th Floor, Block – C, Action Area – I, New Town, Rajarhat, Kolkata – 700 156, India

Corporate Office: Mercantile Chambers, 12 J.N.Heredia Marg, Ballard Estate, Mumbai 400 001

### Statement of Unaudited Financial Results for the Quarter and Half Year ended 30.09.2013

Particulars	Rs. Lakhs					
	Quarter ended			Half Year ended		Year ended
	30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
<b>1 Income from Operations</b>						
(a) Fees for management services rendered	1,341	1,319	1,565	2,660	2,696	5,251
(b) Royalty income	1,914	1,898	1,967	3,812	4,052	12,677
<b>Total income from operations</b>	<b>3,255</b>	<b>3,217</b>	<b>3,532</b>	<b>6,472</b>	<b>6,748</b>	<b>17,928</b>
<b>2 Expenses</b>						
(a) Employee benefits expenses	818	852	777	1,670	1,447	2,889
(b) Advertisement and brand building expenses	1,407	947	950	2,354	2,049	4,853
(c) Royalty expenses	191	190	196	381	405	1,268
(d) Depreciation and amortisation expenses	28	27	27	55	52	119
(e) Other expenses	1,230	743	760	1,973	1,288	2,840
<b>Total Expenses</b>	<b>3,674</b>	<b>2,759</b>	<b>2,710</b>	<b>6,433</b>	<b>5,241</b>	<b>11,969</b>
<b>3 Profit/(Loss) from operations before other income, finance costs, exceptional and extraordinary items (1-2)</b>	<b>(419)</b>	458	822	<b>39</b>	1,507	5,959
4 Other Income	314	242	168	556	305	806
<b>5 Profit/(Loss) from ordinary activities before finance costs, exceptional and extraordinary items (3+4)</b>	<b>(105)</b>	700	990	<b>595</b>	1,812	6,765
6 Finance costs (Refer Note No 2)	3,258	2,771	4,069	6,029	7,284	9,384
<b>7 Profit/(Loss) from ordinary activities before exceptional and extraordinary items (5-6)</b>	<b>(3,363)</b>	(2,071)	(3,079)	<b>(5,434)</b>	(5,472)	(2,619)
8 Exceptional Items (Net)	-	-	-	-	-	4,112
<b>9 Profit/(Loss) from ordinary activities before tax and extraordinary items (7+8)</b>	<b>(3,363)</b>	(2,071)	(3,079)	<b>(5,434)</b>	(5,472)	1,493
10 Tax Expenses	-	-	-	-	-	255
<b>11 Net Profit/(Loss) from ordinary activities after tax but before extraordinary items (9-10)</b>	<b>(3,363)</b>	(2,071)	(3,079)	<b>(5,434)</b>	(5,472)	1,238
12 Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
<b>13 Net Profit/(Loss) for the period (11+12)</b>	<b>(3,363)</b>	(2,071)	(3,079)	<b>(5,434)</b>	(5,472)	1,238
14 Paid up equity share capital (Face Value Rs.10 per share)	2,962	2,962	2,962	2,962	2,962	2,962
15 Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	-	16,857
<b>16.i Earnings Per Share (of Rs. 10 each) (before extraordinary items) (Not Annualised) :</b>						
(a) Basic	(11.36)	(7.00)	(10.41)	(18.36)	(18.49)	4.18
(b) Diluted	(11.36)	(7.00)	(10.41)	(18.36)	(18.49)	4.18
<b>16.ii Earnings Per Share (of Rs. 10 each) (after extraordinary items) (Not Annualised):</b>						
(a) Basic	(11.36)	(7.00)	(10.41)	(18.36)	(18.49)	4.18
(b) Diluted	(11.36)	(7.00)	(10.41)	(18.36)	(18.49)	4.18

Statement of Assets and Liabilities			Rs. Lakhs	
Particulars	As at	As at		
	30.09.2013 (Unaudited)	31.03.2013 (Audited)		
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' Funds</b>				
(a) Share Capital	2,962	2,962		
(b) Reserves and Surplus	6,962	16,857		
<b>Sub-total</b>	<b>9,924</b>	<b>19,819</b>		
<b>2 Non-Current Liabilities</b>				
(a) Long-term borrowings	61,610	73,279		
(b) Long term provisions	104	75		
<b>Sub-total</b>	<b>61,714</b>	<b>73,354</b>		
<b>3 Current Liabilities</b>				
(a) Short-term borrowings	82,831	65,339		
(b) Trade payables	942	1,318		
(c) Other current liabilities	20,369	1,465		
(d) Short-term provisions	183	1,068		
<b>Sub-total</b>	<b>104,325</b>	<b>69,190</b>		
<b>TOTAL - EQUITY &amp; LIABILITIES</b>	<b>175,963</b>	<b>162,362</b>		
<b>B ASSETS</b>				
<b>1 Non-current assets</b>				
(a) Fixed assets	698	776		
(b) Non-current investments	91,934	88,922		
(c) Long term loans and advances	10,671	7,101		
(d) Other non-current assets	2	2		
<b>Sub-total</b>	<b>103,305</b>	<b>96,802</b>		
<b>2 Current assets</b>				
(a) Current investments	50,603	50,603		
(b) Trade receivables	2,750	1,859		
(c) Cash and cash equivalents	1,097	1,179		
(d) Short-term loans and advances	7,582	5,116		
(e) Other current assets	10,626	6,804		
<b>Sub-total</b>	<b>72,658</b>	<b>65,561</b>		
<b>TOTAL - ASSETS</b>	<b>175,963</b>	<b>162,362</b>		

Particulars	Rs. Lakhs					
	Quarter ended			Half Year ended		Year ended
	30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public Shareholding</b>						
- Number of Shares	14420621	14420621	14420621	14420621	14420621	14420621
- Percentage of Shareholding	48.73	48.73	48.73	48.73	48.73	48.73
<b>2 Promoters and Promoter Group Shareholding</b>						
<b>a. Pledged/Encumbered</b>						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
<b>b. Non-encumbered</b>						
- Number of Shares	15175804	15175804	15175804	15175804	15175804	15175804
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	51.27	51.27	51.27	51.27	51.27	51.27
<b>B INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter	Nil					
Received during the quarter	8					
Disposed off during the quarter	8					
Remaining unresolved at the end of the quarter	Nil					

### Segment Reporting

Particulars	Rs. Lakhs					
	Quarter ended			Half Year ended		Year ended
	30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
<b>1) Segment Revenue</b>						
a) Fees for Management Services rendered	1,341	1,319	1,565	2,660	2,696	5,251
b) Royalty	1,914	1,898	1,967	3,812	4,052	12,677
c) Interest income	310	238	164	549	298	791
d) Unallocated	4	4	4	7	7	4,127
<b>Total</b>	<b>3,569</b>	<b>3,459</b>	<b>3,700</b>	<b>7,028</b>	<b>7,053</b>	<b>22,846</b>
Less : Inter Segment Revenue	-	-	-	-	-	-
<b>Net Segment Revenue</b>	<b>3,569</b>	<b>3,459</b>	<b>3,700</b>	<b>7,028</b>	<b>7,053</b>	<b>22,846</b>
2) Segment Result Profit before tax, extraordinary and exceptional items	(3,363)	(2,071)	(3,079)	(5,434)	(5,472)	(2,619)
3) Capital Employed (Segment Assets - Segment Liabilities)	173,341	167,450	145,720	173,341	145,720	159,473

### Notes:

- The Company is a holding company having subsidiaries which are mainly in manufacturing activities. The company provides corporate support services and brand building promotion activities to its subsidiaries, from which company earns royalty and management fees.
- Finance Cost for the Half Year ended 30th Sep 2013 and year ended 31st March 2013 exclude interest of Rs.3,596 Lakhs and Rs. 6,545 Lakhs respectively on borrowings for holding the current portion of Company's investment in its subsidiary Binani Cement Limited which have been included under other current assets. The Auditors in their limited review report have qualified the treatment of expenditure of Rs. 10,141 Lakhs upto September 13, as being a departure from the Accounting Standards. The Company has classified the interest as unamortized expenditure and grouped under other current assets, since the economic benefits there from shall flow during the current financial year on divestment.
- The above results have been reviewed by the Audit Committee on 29th October, 2013 and were taken on record and approved by the Board of Directors at their meeting held on 30th October, 2013.
- The Statutory Auditors have conducted limited review of the standalone results of the Company for the Quarter ended 30th September, 2013 as required by clause 41 of the listing agreement.
- Investors can view the Financial Results of the Company at the Company's website [www.binani.com](http://www.binani.com) or at the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) or NSE ([www.nseindia.com](http://www.nseindia.com)) or CSE ([www.cse-india.com](http://www.cse-india.com))
- Figures of the previous period/year have been regrouped / recast as necessary.

By order of the Board  
For BINANI INDUSTRIES LIMITED

Place : Mumbai  
Date : 30th October, 2013

BRAJ BINANI  
CHAIRMAN