

**BINANI METALS LIMITED**

REGD. OFFICE : 705 Om Towers, 32, Chowringhee Road, Kolkata - 700 071

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2008

(Rs. In Lakhs)

Sr.	Particulars	Quarter	Quarter	Year Ended
		Ended	Ended	31.03.2008
		30.06.2008	30.06.2007	(Audited)
1.	Net Sales /Income from Operations	328	123	771
2.	Other Income	1	31	167
3.	Total Income (1+2)	329	154	938
4.	Expenditure -			
a)	Cost of Sales	188	86	530
b)	Staff Cost	33	6	78
c)	Depreciation	11	1	11
d)	Other Expenses	47	40	169
	Total Expenditure (a+b+c+d)	279	133	788
5.	Operating Profit Before Interest & Tax (3-4)	50	21	150
6.	Interest & Finance charges	9	-	14
7.	Exceptional item	-	-	-
8.	Profit from Ordinary Activities Before Tax [5-(6+7)]	41	21	136
9.	Tax Expenses -			
a)	Current Taxes	-	-	9
b)	Deferred Tax	-	-	5
c)	Fringe Benefit Tax	1	-	2
10.	Net Profit from Ordinary Activities after Tax [8-9]	40	21	120
11.	Extraordinary items	-	-	-
12.	Net Profit for the period (10-11)	40	21	120
13.	Paid up Equity Share Capital (Face Value Rs.100/- Per Share)	378	378	378
14.	Reserves (Excluding Revaluation Reserves) as per Balance Sheet of previous accounting year	-	-	922
15.	Earning Per Share-Basic & Diluted (Not Annualised)(Rs)			
a)	Before Extraordinary items - Basic & diluted	11	6	32
b)	After Extraordinary items - Basic & diluted.	11	6	32
16.	Public Share holdings			
a)	Number of Shares	1,12,235	1,12,235	1,12,235
b)	Percentage of shareholding	29.71%	29.71%	29.71%

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. In Lakhs)

Sr.	Particulars	Quarter	Quarter	Year Ended
		Ended	Ended	31.03.2008
		30.06.2008	30.06.2007	(Audited)
1.	Segment Revenue			
	Investment Activities	304	129	811
	Commercial Activities	25	25	127
	Other Activities	-	-	-
	Net Sales from operations	329	154	938
2.	Segment Result (Profit/Loss) before Interest Tax			
	Investment Activities	107	21	142
	Commercial Activities	(49)	23	53
	Other Activities	-	-	-
	Total	58	44	195
	Less : (a) Interest	9	-	14
	Less : (b) Unallocable Expenditures net off Unallocable Income	8	23	45
	Total Profit / (Loss) before Tax	41	21	136
3.	Capital Employed (Segment Assets - Segment Liabilities)			
	Investment Activities	1,415	1,430	1,633
	Commercial Activities	145	1	164
	Unallocated	92	(120)	(7)
	Total Capital Employed	1,653	1,311	1,790

Notes:

- Sales / Income from Operations for the quarter ended 30th June, 2008 include Dividend on Investment in Equity Shares amounting to Rs.143 Lakhs.
- The current and deferred tax liability, if any, would be estimated and provided at the end of the financial year.
- Unutilised funds of right issue proceeds received in earlier years amounting to Rs.283 lakhs have been temporarily parked in fixed deposits with banks.
- There was no investor complaint pending at the beginning of the current quarter and no complaint was received during the quarter.
- The above results were reviewed by the Audit Committee at its meeting held on 28th July, 2008 and taken on record and approved by Board of Directors at its meeting held on 28th July, 2008.
- The statutory auditors have conducted limited review of the above result of the company as required under clause 41 of the listing agreement with stock exchange.
- Previous period's figures have been regrouped wherever necessary.

By Order of the Board
For BINANI METALS LIMITED
Braj Binani
CHAIRMAN

Place : Mumbai
Dated : 28th July, 2008