

**BINANI METALS LIMITED**

REGD. OFFICE: 705, Om Towers , 32 , Chowringhee Road, Kolkata - 700 071.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2009

(Rupees in Lakhs)

SR. NO.	PARTICULARS	QUARTER ENDED 30.09.2009 (UNAUDITED)	QUARTER ENDED 30.09.2008 (UNAUDITED)	HALF YEAR ENDED 30.09.2009 (UNAUDITED)	HALF YEAR ENDED 30.09.2008 (UNAUDITED)	YEAR ENDED 31.03.2009 (AUDITED)
1	(a) Net Sales / Income from Operations	138	291	377	443	806
	(b) Other Operating Income	33	67	202	242	451
		171	358	579	685	1,257
2	Expenditure					
	a) Cost of Sale	1	206	175	393	665
	b) Staff Cost	37	27	72	60	133
	c) Depreciation	18	11	32	22	48
	d) Other Expenditure	55	57	95	104	246
	e) Total (a+b+c+d)	111	301	374	579	1,092
3	Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	60	57	205	106	165
4	Other Income	-	-	-	1	8
5	Operating Profit Before Interest and Exceptional Items (3 + 4)	60	57	205	107	173
6	Interest and Finance Charges	5	9	13	18	40
7	Profit after Interest but before Exceptional Items (5-6)	55	48	192	89	133
8	Exceptional Item	-	-	-	-	-
9	Profit from Ordinary Activities Before Tax [7+8]	55	48	192	89	133
10	Tax Expenses-					
	a) Current Taxes	-	-	-	-	5
	b) Deferred Tax	-	-	-	-	(8)
	c) Fringe Benefit Tax	-	3	-	4	8
	d) Excess / Short Provision of Income Tax & FBT of Earlier Years (Net)	-	-	-	-	16
11	Net Profit from Ordinary Activities after Tax [9-10]	55	45	192	85	112
12	Extraordinary items	-	-	-	-	-
13	Net Profit for the period (11-12)	55	45	192	85	112
14	Paid up Equity Share Capital					
	- (Face Value per share Rs. 1000/- w.e.f 25.08.2008)	354	378	354	378	354
	- (Face Value per share Rs. 100/- up to 24.08.2008)	-	-	-	-	-
15	Reserves (Excluding Revaluation Reserves) as per Balance Sheet of previous accounting year	-	-	-	-	848
16	Earning Per Share - Basic & Diluted (Not Annualised) (Rs.)					
	a) Before Extraordinary items - Basic & diluted	146	120	509	226	299
	b) After Extraordinary items-Basic & diluted	146	120	509	226	299
17	Public Shareholdings					
	(a) Number of Shares	8,875	11,224	8,875	11,224	8,875
	(b) Percentage of shareholding	25.05%	29.71%	25.05%	29.71%	25.05%
18	Promoters and promoter group shareholding					
	(a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of the total share capital of the Company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of Shares (*After Consolidation)	26,557	26,557	26,557	26,557	26,557
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total shareholding of the total share capital of the Company)	74.95%	70.29%	74.95%	70.29%	74.95%

SEGMENT-WISE REVENUE , RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rupees in Lakhs)

SR. NO.	PARTICULARS	QUARTER ENDED 30.09.2009 (UNAUDITED)	QUARTER ENDED 30.09.2008 (UNAUDITED)	HALF YEAR ENDED 30.09.2009 (UNAUDITED)	HALF YEAR ENDED 30.09.2008 (UNAUDITED)	YEAR ENDED 31.03.2009 (AUDITED)
1	Segment Revenue					
	Trading in Shares and Securities	4	157	212	286	479
	Commercial Activities	135	173	166	198	513
	Unallocated Income	32	28	201	202	273
	Total	171	358	579	686	1,265
2	Segment Result (Profit / (Loss) before interest and Tax)					
	Trading in Shares and Securities	3	(53)	37	(112)	(190)
	Commercial Activities	50	143	7	94	218
	Total	53	90	44	(18)	28
	Less: (a) Interest and Finance Charges	5	9	13	18	40
	Less: (b) Unallocable Expenditures net off Unallocable Income	(7)	33	(161)	(125)	(145)
	Total Profit / (Loss) before Tax	55	48	192	89	133
3	Capital Employed (Segment Assets - Segment Liabilities)					
	Trading in Shares and Securities	23	325	23	325	126
	Commercial Activities	247	143	247	143	164
	Unallocated	1,325	1,290	1,325	1,290	1,187
	Total Capital Employed	1,595	1,758	1,595	1,758	1,477

Notes :-

- The current and deferred tax liability, if any, would be estimated and provided at the end of the financial year.
- Unutilised funds of right issue proceeds received in earlier years amounting to Rs. 283 lakhs have been kept in fixed deposits with banks.
- There was no investor complaint pending at the beginning of the current quarter and no complaint was pending at the end of quarter. During the Quarter one investor complaint was received from CSE which was resolved.
- The statutory auditors have conducted limited review of the above result of the company as required under clause 41 of the listing agreement with stock exchange.
- The above results were reviewed by the Audit Committee at its meeting held on 23rd October, 2009 and taken on record and approved by Board of Directors at its meeting held on 23rd October, 2009.
- Previous year/ period figures have been regrouped wherever necessary.

By order of the Board
For Binani Metals Ltd.
Sd/-
Chairman

Date : Mumbai
Place : 23rd October, 2009