

**BINANI METALS LIMITED**

REGD. OFFICE: 705, Om Towers, 32, Chowringhee Road, Kolkata - 700 071.

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE
QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2008**

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended 30.09.2008	Quarter Ended 30.09.2007	Half Year Ended 30.09.2008	Half Year Ended 30.09.2007	Year Ended 31.03.2008 (Audited)
1	(a) Net Sales / Income from Operations	4,565	126	4,718	219	512
	(b) Other Operating Income	32	148	207	178	264
		4,597	274	4,925	397	776
2	Expenditure					
	a) Cost of Sale	4,480	121	4,668	207	530
	b) Staff Cost	27	22	60	28	78
	c) Depreciation	11	2	22	3	11
	d) Other Expenditure	57	22	104	62	169
	e) Total (a+ b + c + d)	4,575	167	4,854	300	788
3	Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	22	107	71	97	(12)
4	Other Income	35	96	36	127	162
5	Operating Profit Before Interest and Exceptional Items (3 + 4)	57	203	107	224	150
6	Interest and Finance Charges	9	2	18	2	14
7	Profit after Interest but before Exceptional Items (5 - 6)	48	201	89	222	136
8	Exceptional Item	-	-	-	-	-
9	Profit from Ordinary Activities Before Tax [7 + 8]	48	201	89	222	136
10	Tax Expenses -					
	a) Current Taxes	-	-	-	-	9
	b) Deferred Tax	-	-	-	-	5
	c) Fringe Benefit Tax	3	1	4	1	2
11	Net Profit from Ordinary Activities after Tax [9 - 10]	45	200	85	221	120
12	Extraordinary items	-	-	-	-	-
13	Net Profit for the period (11 - 12)	45	200	85	221	120
14	Paid up Equity Share Capital (Face Value per share Rs. 1000/-) (Previous Year Face Value per share Rs. 100/-)	378	378	378	378	378
15	Reserves (Excluding Revaluation Reserves) as per Balance Sheet of previous accounting year					922
16	Earning Per Share - Basic & Diluted (Not Annualised) (Rs.)					
	a) Before Extraordinary items - Basic & diluted	120	53	226	58	32
	b) After Extraordinary items - Basic & diluted	120	53	226	58	32
17	Public Shareholdings					
	(a) Number of Shares	11,224	112,235	11,224	112,235	112,235
	(b) Percentage of shareholding	29.71%	29.71%	29.71%	29.71%	29.71%

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended 30.09.2008	Quarter Ended 30.09.2007	Half Year Ended 30.09.2008	Half Year Ended 30.09.2007	Year Ended 31.03.2008 (Audited)
1	Segment Revenue					
	Trading & Investment Activities	* 4,576	273	* 4,879	402	811
	Commercial Activities	57	97	82	122	127
	(* includes Trading in Commodities Futures)	-	-	-	-	-
	Total	4,633	370	4,961	524	938
2	Segment Result (Profit / (Loss) before interest and Tax)					
	Trading & Investment Activities	62	108	169	129	142
	Commercial Activities	41	73	(8)	96	53
	Total	103	181	161	225	195
	Less: (a) Interest and Finance Charges	9	2	18	2	14
	Less: (b) Unallocable Expenditures net off Unallocable Income	46	(22)	54	1	45
	Total Profit / (Loss) before Tax	48	201	89	222	136
3	Capital Employed (Segment Assets - Segment Liabilities)					
	Investment Activities	99	216	1,514	1,646	1,633
	Commercial Activities	(2)	57	143	58	164
	Unallocated	8	130	101	10	(7)
	Total Capital Employed	105	403	1,758	1,714	1,790

Notes:

- Consequent upon the consolidation of shares (i.e.) the face value of equity shares have been changed from Rs. 100/- to Rs. 1000/- per share w. e. f. 20.08.2008, the number of shares were reduced to 37,782. Accordingly Earning Per Share is not comparable with Previous Year Figures.
- The current and deferred tax liability, if any, would be estimated and provided at the end of the financial year.
- Unutilised funds of right issue proceeds received in earlier years amounting to Rs. 283 lakhs have been temporarily parked in fixed deposits with banks.
- There was no investor complaint pending at the beginning of the current quarter and no complaints was pending at the end of quarter. During the Quarter Two investor complaint were received from CSE which were resolved.
- The above results were reviewed by the Audit Committee at its meeting held on 24th October, 2008 and taken on record and approved by Board of Directors at its meeting held on 24th October, 2008.
- The statutory auditors have conducted limited review of the above result of the company as required under clause 41 of the listing agreement with stock exchange.
- Previous period's figures have been regrouped wherever necessary.

By order of the Board
For Binani Metals LimitedPlace : Mumbai
Dated : 24th October, 2008Sd/-
Chairman