



# BINANI METALS LIMITED

REGD. OFFICE: 705, Om Towers, 32, Chowringhee Road, Kolkata - 700 071.

## AUDITED FINANCIAL RESULT FOR THE YEAR ENDED 31ST MARCH, 2009

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Year Ended	Year Ended	CONSOLIDATED RESULT	
		31.03.2009 (Unaudited)	31.03.2008 (Unaudited)	31.03.2009	31.03.2008	Year Ended 31.03.2009	Year Ended 31.03.2008
1	<b>a) Net Sales / Income from Operations</b>	284	148	806	512	856	572
	<b>b) Other Operating Income</b>	61	46	451	386	419	397
	<b>Total</b>	345	194	1,257	898	1,274	969
2	<b>Expenditure</b>						
	a) Cost of Sale	177	189	665	530	665	530
	b) Staff Cost	36	25	133	78	133	78
	c) Depreciation	14	6	48	11	61	25
	d) Other Expenditure	80	72	246	169	261	229
	e) Total (a + b + c + d)	307	292	1,092	788	1,120	862
3	<b>Profit / ( Loss ) from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	38	(98)	165	110	154	107
4	Other Income	7	-	8	40	8	40
5	<b>Operating Profit Before Interest and Exceptional Items (3 + 4)</b>	45	(98)	173	150	162	147
6	Interest and Finance Charges	11	6	40	14	40	14
7	<b>Profit after Interest but before Exceptional Items (5 - 6)</b>	34	(104)	133	136	123	133
8	Exceptional Item	-	-	-	-	-	-
9	<b>Profit from Ordinary Activities Before Tax [ 7 + 8 ]</b>	34	(104)	133	136	123	133
10	Tax Expenses -						
	a) Current Taxes	5	9	5	9	5	9
	b) Deferred Tax	(8)	3	(8)	5	(8)	5
	c) Fringe Benefit Tax	2	2	8	2	8	2
	d) Excess / Short Provision of Income Tax & FBT of Earlier Years (Net)	16	-	16	-	16	-
11	<b>Net Profit from Ordinary Activities after Tax [9-10]</b>	19	(118)	112	120	102	117
12	Extraordinary items	-	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	19	(118)	112	120	102	117
14	Paid up Equity Share Capital						
	- (Face Value per share Rs. 1000/- w. e. f 25.08.08)	354	378	354	378	354	378
	- (Face Value per share Rs. 100/- up to 24.08.2008)	-	-	-	-	-	-
15	Reserves (Excluding Revaluation Reserves) as per Balance Sheet of previous accounting year	848	922	848	922	785	869
16	<b>Earning Per Share-Basic &amp; Diluted (Not Annualised) (Rs.)</b>						
	a) Before Extraordinary items - Basic & diluted	50	4	299	32	270	31
	b) After Extraordinary items - Basic & diluted	50	4	299	32	270	31
17	<b>Public Shareholdings</b>						
	a) Number of Shares	8,875	112,235	8,875	112,235	8,875	112,235
	b) Percentage of shareholding	25.05%	29.71%	25.05%	29.71%	25.05%	29.71%
18	<b>Promoters and promoter group shareholding</b>						
	(a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of the total share capital of the Company)	-	-	-	-	-	-
	(b) Non - encumbered						
	- Number of Shares (* After Consolidation)	26557*	265,587	26557*	265,587	26557*	265,587
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total shareholding of the total share capital of the Company)	74.95%	70.29%	74.95%	70.29%	74.95%	70.29%

### SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Year Ended	Year Ended	CONSOLIDATED RESULT	
		31.03.2009 (Unaudited)	31.03.2008 (Unaudited)	31.03.2009	31.03.2008	Year Ended 31.03.2009	Year Ended 31.03.2008
1	<b>Segment Revenue</b>						
	Trading in Shares and Securities	174	148	479	522	716	522
	Commercial Activities	165	11	513	131	562	131
	Business Centre	-	-	-	-	5	59
	Unallocated Income	14	35	274	285	-	297
	<b>Total</b>	353	194	1,266	938	1,282	1,009
2	<b>Segment Result ( Profit / (Loss) before interest and Tax)</b>						
	Trading in Shares and Securities	39	(21)	(190)	(8)	47	(8)
	Commercial Activities	93	(16)	218	36	268	36
	Business Centre	-	-	-	-	(27)	-
	<b>Total</b>	132	(37)	28	28	288	28
	Less : (a) Interest and Finance Charges	10	5	40	14	40	14
	Less : (b) Unallocable Expenditures net off Unallocable Income	87	(146)	(145)	(122)	126	(119)
	<b>Total Profit / (Loss) before Tax</b>	34	104	133	136	123	133
3	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
	Trading in Shares and Securities	126	1,633	126	1,633	(104)	1,340
	Commercial Activities	164	164	164	164	164	163
	Business Centre	-	-	-	-	215	241
	Unallocated	1,187	(7)	1,187	(7)	1,139	(7)
	<b>Total Capital Employed</b>	1,477	1,790	1,477	1,790	1,414	1,737

**Notes :-**

- 1 The Board has recommended a dividend of 25% ( Rs. 250/- per Equity Share of Rs.1000/- each) on Equity Share Capital subject to the approval of shareholders. The Board has fixed 19<sup>th</sup> June, 2009 to 26<sup>th</sup> June, 2009 ( both days inclusive ) as the Book Closure dates.
- 2 Consolidated results include results of wholly owned subsidiaries Sambhaw Holdings Ltd. and Atithi Tie-Up Pvt. Ltd.
- 3 During the quarter, the Company has purchased 2350 Equity Shares of Rs. 1000/- each under Buy-Back Scheme at a price of Rs. 4500/- per share. Consequent to Buy-Back of shares, the paid up Share Capital stands reduced from 37782 Equity Shares of Rs. 1000/- each to 35432 Equity Shares of Rs. 1000/- each.
- 4 Unutilised funds of right issue proceeds received in earlier years amounting to Rs. 283 lakhs have been parked in fixed deposits with banks.
- 5 There was no investor complaint pending at the beginning of the current quarter and no complaint was pending at the end of quarter. During the quarter one investor complaint was received from SEBI which was resolved.
- 6 The above results were reviewed by the Audit Committee at its meeting held on 22nd April, 2009 and taken on record and approved by Board of Directors at its meeting held on 22<sup>nd</sup> April, 2009.
- 7 During the year the Company has entered into Commodity Future Contracts transactions, the net result of which is accounted as per Accounting Standard 30 ( Revised ) and shown as Profit from Commodity Futures contracts under segment Commercial Activities. Accordingly, the Company has restated the figures for the nine months ended 31.12.2008.
- 8 The Board of Directors, at its meeting held on 22<sup>nd</sup> April, 2009 approved a Scheme of Arrangement u/s 391 of the Companies Act, 1956 for hiving off of its Investment Division (Other than investments in subsidiaries) to Dharmik Commedial Private Ltd. a wholly owned subsidiary of the Company, at Book Value with effect from 1<sup>st</sup> April, 2009 subject to the approval of the members and the Hon'ble High Court at Calcutta.
- 9 Previous year/ period's figures have been regrouped wherever necessary.

**By order of the Board  
For Binani Metals Ltd.  
Braj Binani  
Chairman**

**Date : Mumbai  
Place : 22<sup>nd</sup> April 2009**