



# BINANI METALS LIMITED

REGD. OFFICE: 601, Axis Mall, 6th Floor, Block C, Action Area-I, New Town, Rajarhat, Kolkata - 700156.

Tel : +91 33 23240069 / 23240063 / 23240049 • Fax : +91 33 23240023 • CIN : L22100WB1941PLC119187

Email : binmetal@vsnl.com • Website : www.binaniindustries.com

Binani

BRAJ BINANI GROUP

## STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

(Rupees in Lakhs)

Particulars	Three Months Ended			Year Ended		Consolidated Year Ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
	(Audited)	(Unaudited) Restated refer Note No. 2 & 5	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
<b>1 Income from Operations</b>							
(a) Net Sales / Income from Operations	9,256	12,149	10,812	44,481	39,202	44,909	43,267
(b) Other Operating Income	2	1	1	5	14	5	14
<b>Total Income from Operations (Net)</b>	<b>9,258</b>	<b>12,150</b>	<b>10,813</b>	<b>44,486</b>	<b>39,216</b>	<b>44,914</b>	<b>43,281</b>
<b>2 Expenses</b>							
a) Purchase of Stock-in-Trade	1,933	647	465	3,512	1,722	3,512	1,722
b) Logistic Expenses	5,507	9,577	9,146	34,245	35,499	34,245	35,499
c) Changes in Inventories of Stock-in-Trade	304	(57)	(44)	172	(127)	172	(127)
d) Employee Benefits Expenses	82	75	51	316	223	1,284	1,164
e) Depreciation and Amortisation Expenses	39	44	43	169	153	174	161
f) Other Expenditure	1,468	1,679	1,046	5,668	1,544	5,013	4,464
<b>Total Expenses</b>	<b>9,333</b>	<b>11,965</b>	<b>10,707</b>	<b>44,082</b>	<b>39,014</b>	<b>44,400</b>	<b>42,883</b>
<b>3 Profit / (Loss) from Operations before Other Income, Interest &amp; Exceptional Items (1 - 2)</b>	<b>(75)</b>	<b>185</b>	<b>106</b>	<b>404</b>	<b>202</b>	<b>514</b>	<b>398</b>
4 Other Income	15	2	28	58	143	66	147
<b>5 Operating Profit Before Interest and Exceptional Items (3 + 4)</b>	<b>(60)</b>	<b>187</b>	<b>134</b>	<b>462</b>	<b>345</b>	<b>580</b>	<b>545</b>
6 Interest and Finance Charges	19	19	17	76	57	77	57
<b>7 Profit after Interest but before Exceptional Items (5 - 6)</b>	<b>(79)</b>	<b>168</b>	<b>117</b>	<b>386</b>	<b>288</b>	<b>503</b>	<b>488</b>
8 Exceptional Item	-	-	-	-	-	-	-
<b>9 Profit from Ordinary Activities Before Tax (7 + 8)</b>	<b>(79)</b>	<b>168</b>	<b>117</b>	<b>386</b>	<b>288</b>	<b>503</b>	<b>488</b>
10 Tax Expenses	153	-	75	153	75	197	140
<b>11 Net Profit from Ordinary Activities after Tax (9 - 10)</b>	<b>(232)</b>	<b>168</b>	<b>42</b>	<b>233</b>	<b>213</b>	<b>306</b>	<b>348</b>
12 Extraordinary items	-	-	-	-	-	-	-
<b>13 Net Profit for the period (11 - 12)</b>	<b>(232)</b>	<b>168</b>	<b>42</b>	<b>233</b>	<b>213</b>	<b>306</b>	<b>348</b>
14 Paid up Equity Share Capital - (Face Value per share of Rs. 1000/-)	354	354	354	354	354	354	354
15 Reserves (Excluding Revaluation Reserves) as per Balance Sheet of previous accounting year	1,320	-	1,013	1,320	1,013	1,607	1,477
<b>16 Earning Per Share - Basic &amp; Diluted (of Rs. 1000/- each) (Not Annualised) (Rs.)</b>							
a) Before Extraordinary items - Basic	(733)	475	119	577	525	762	903
a) Before Extraordinary items - Diluted	(733)	475	119	577	525	762	903
<b>Earning Per Share - Basic &amp; Diluted (of Rs. 1000/- each) (Not Annualised) (Rs.)</b>							
b) After Extraordinary items - Basic	(733)	475	119	577	525	762	903
b) After Extraordinary items - Diluted	(733)	475	119	577	525	762	903

(Rupees in Lakhs)

## SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.2014

Particulars	Three Months Ended			Year Ended		Consolidated Year Ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
<b>A PARTICULARS OF SHAREHOLDING</b>							
<b>1 Public Shareholding</b>							
(a) Number of Shares	8,875	8,875	8,875	8,875	8,875	8,875	8,875
(b) Percentage of shareholding	25.05%	25.05%	25.05%	25.05%	25.05%	25.05%	25.05%
<b>2 Promoters and promoter group shareholding</b>							
(a) Pledged / Encumbered							
- Number of Shares	-	-	-	-	-	-	-
- Percentage of Shares	-	-	-	-	-	-	-
(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of the total share capital of the Company)	-	-	-	-	-	-	-
(b) Non - encumbered							
- Number of Shares	26,557	26,557	26,557	26,557	26,557	26,557	26,557
- Percentage of Shares	100%	100.00%	100%	100%	100%	100.00%	100%
(as a % of the total shareholding of promoter and promoter group)	100%	100.00%	100%	100%	100%	100.00%	100%
- Percentage of Shares (as a % of the total shareholding of the total share capital of the Company)	74.95%	74.95%	74.95%	74.95%	74.95%	74.95%	74.95%
<b>B INVESTOR COMPLAINTS</b>							
Pending at the beginning of the quarter				3 Months Ended 31.03.2014			
Received during the quarter				NIL			
Disposed of during the quarter				NIL			
Remaining unresolved at the end of the quarter				NIL			

## SEGMENT-WISE REVENUE AND RESULTS UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rupees in Lakhs)

Particulars	Three Months Ended			Year Ended		Consolidated Year Ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
	(Audited)	(Unaudited) Restated refer Note No. 2 & 5	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
<b>1 Segment Revenue</b>							
Media Services	1,037	1,369	-	4,312	-	4,312	4,016
Logistic Services	5,697	9,907	10,006	35,490	36,880	35,490	36,880
Commercial Activities	2,525	874	873	4,727	2,595	6,096	3,774
Unallocated Income	14	2	30	47	157	55	157
Inter-Segment Revenue	-	-	(68)	(32)	(273)	(972)	(1,399)
<b>Total</b>	<b>9,273</b>	<b>12,152</b>	<b>10,841</b>	<b>44,544</b>	<b>39,359</b>	<b>44,980</b>	<b>43,428</b>
<b>2 Segment Result (Profit / (Loss) before Interest and Tax)</b>							
Media Services	(118)	132	-	149	-	149	124
Logistic Services	(99)	48	(45)	146	51	146	39
Commercial Activities	168	217	301	520	398	753	486
<b>Total</b>	<b>(49)</b>	<b>397</b>	<b>256</b>	<b>815</b>	<b>449</b>	<b>1,048</b>	<b>649</b>
Less: (a) Interest and Finance Charges	19	19	17	76	57	77	57
Less: (b) Unallocable Expenditures net off unallocable Income	11	210	122	353	103	468	104
<b>Total Profit / (Loss) before Tax</b>	<b>(79)</b>	<b>168</b>	<b>117</b>	<b>386</b>	<b>289</b>	<b>503</b>	<b>488</b>
<b>3 Capital Employed (Segment Assets - Segment Liabilities)</b>							
Media Services	401	315	-	401	-	401	249
Logistic Services	258	267	284	258	284	258	284
Commercial Activities	1,103	684	677	1,103	677	1,242	838
Unallocated	173	1,053	666	173	666	281	682
<b>Total Capital Employed</b>	<b>1,935</b>	<b>2,319</b>	<b>1,627</b>	<b>1,935</b>	<b>1,627</b>	<b>2,183</b>	<b>2,053</b>

## Statement of Assets and Liabilities

(Rupees in Lakhs)

Particulars	Standalone		Consolidated	
	As at 31st March, 2014 (audited)	As at 31st March, 2013 (audited)	As at 31st March, 2014 (audited)	As at 31st March, 2013 (audited)
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' Funds</b>				
Capital	652	652	652	652
Reserves and Surplus	1,320	1,013	1,607	1,477
<b>Sub-total- Shareholders' Funds</b>	<b>1,972</b>	<b>1,665</b>	<b>2,259</b>	<b>2,129</b>
<b>2 Non-Current Liabilities</b>				
Long Term Borrowings	-	-	14	-
Long Term Provisions	5	3	114	103
<b>Sub-total- Non- Current Liabilities</b>	<b>5</b>	<b>3</b>	<b>128</b>	<b>103</b>
<b>3 Current Liabilities</b>				
ShortTerm Borrowings	600	600	611	600
Trade Payables	7,839	4,998	7,839	5,306
Other Current Liabilities	713	819	615	727
ShortTerm Provisions	188	166	214	192
<b>Sub-total- Current Liabilities</b>	<b>9,340</b>	<b>6,583</b>	<b>9,279</b>	<b>6,825</b>
<b>TOTAL -EQUITY AND LIABILITIES</b>	<b>11,317</b>	<b>8,251</b>	<b>11,666</b>	<b>9,057</b>
<b>B ASSETS</b>				
<b>1 Non-Current Assets</b>				
<b>Fixed Assets</b>				
Goodwill on Consolidation	1,227	849	1,256	876
Capital Work in Progress	-	-	121	571
Non Current Investment	80	44	80	44
Deferred Tax Asset (Net)	132	587	6	6
Long Term Loans & Advances	36	38	77	76
	121	187	106	322
<b>Sub-total- Non- Current Assets</b>	<b>1,596</b>	<b>1,705</b>	<b>1,646</b>	<b>1,895</b>
<b>2 Current Assets</b>				
Inventories	166	338	166	338
Trade Receivables	6,414	5,080	6,536	5,494
Cash and Cash Equivalents	457	683	586	916
ShortTerm Loans and Advances	2,535	329	2,583	275
Other Current Assets	149	116	149	139
<b>Sub-total- Current Assets</b>	<b>9,721</b>	<b>6,546</b>	<b>10,020</b>	<b>7,162</b>
<b>TOTAL- ASSETS</b>	<b>11,317</b>	<b>8,251</b>	<b>11,666</b>	<b>9,057</b>

For and on behalf of Board of Directors

### Notes

- The above results were reviewed by the Audit Committee at its meeting held on 21st May, 2014 and taken on record and approved by the Board of Directors at its meeting held on 22nd May, 2014.
- The above results incorporate the effect of the Scheme of Amalgamation for merger of Wholly Owned Subsidiaries, namely Hadoti Cement Pvt. Ltd. and Asian Industry & Information Services Pvt. Ltd. from the appointed dates being 1st April, 2012 and 1st April, 2013 respectively, as approved by the Hon'ble High Courts of Jaipur and Bombay.
- The Board has recommended a dividend of Rs.80/- (8%) per Preference Share of Rs. 1000/- each and dividend of Rs.300/- (30%) per Equity Share of Rs. 1000 each, at its meeting held on 22nd May, 2014.
- The Figures of 3 months ended 31st March, 2014 are the balancing figures between audited figures of the full financial year ended 31st March, 2014 and the restated figures up to the nine months ended 31st December, 2013.
- The figures for the current period have been regrouped / restated, as necessary. As such, figures for the previous year are not comparable as the current year's figures include the above effects of merger of Wholly Owned Subsidiaries.