

**BINANI METALS LIMITED**

REGD. OFFICE: 705, Om Tower, 32, Chowringhee Road, Kolkata - 700 071.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2010

(Rupees in Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED 30.06.2010 (UNAUDITED)	QUARTER ENDED 30.06.2009 (UNAUDITED)	YEAR ENDED 31.03.2010 (AUDITED)
1	(a) Net Sales / Income from Operations	124	239	499
	(b) Other Operating Income	22	169	304
		146	408	803
2	Expenditure			
	a) Cost of Sale	-	174	175
	b) Staff Cost	38	35	154
	c) Depreciation	20	14	67
	d) Other Expenditure	49	40	248
	e) Total (a + b + c + d)	107	263	644
3	Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	39	145	159
4	Other Income	8	-	-
5	Operating Profit Before Interest and Exceptional Items (3 + 4)	47	145	159
6	Interest and Finance Charges	6	8	23
7	Profit after Interest but before Exceptional Items (5 - 6)	41	137	136
8	Exceptional Item	-	-	-
9	Profit from Ordinary Activities Before Tax [7 + 8]	41	137	136
10	Tax Expenses -			
	a) Current Taxes	-	-	12
	b) Deferred Tax	-	-	(6)
	c) Excess / Short Provision of Income Tax & FBT of Earlier Years (Net)	-	-	28
11	Net Profit from Ordinary Activities after Tax [9 - 10]	41	137	102
12	Extraordinary items	-	-	-
13	Net Profit for the period (11 - 12)	41	137	102
14	Paid up Equity Share Capital - (Face Value per share Rs. 1000/-)	354	354	354
15	Reserves (Excluding Revaluation Reserves) as per Balance Sheet of previous accounting year	-	-	848
16	Earning Per Share - Basic & Diluted (Not Annualised) (Rs.)			
	a) Before Extraordinary items - Basic & diluted	116	362	268
	b) After Extraordinary items - Basic & diluted	116	362	268
17	Public Shareholdings			
	(a) Number of Shares	8,875	8,875	8,875
	(b) Percentage of shareholding	25.05%	25.05%	25.05%
18	Promoters and promoter group shareholding			
(a)	Pledged / Encumbered			
	- Number of Shares	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of Shares (as a % of the total shareholding of the total share capital of the Company)	-	-	-
(b)	Non - encumbered			
	- Number of Shares	26,557	26,557	26,557
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
	- Percentage of Shares (as a % of the total shareholding of the total share capital of the Company)	74.95%	74.95%	74.95%

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rupees in Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED 30.06.2010 (UNAUDITED)	QUARTER ENDED 30.06.2009 (UNAUDITED)	YEAR ENDED 31.03.2010 (AUDITED)
1	Segment Revenue			
	Trading in Shares and Securities	-	208	211
	Commercial Activities	125	31	335
	Unallocated Income	29	169	257
	Total	154	408	803
2	Segment Result (Profit / (Loss) before interest and Tax)			
	Trading in Shares and Securities	-	34	37
	Commercial Activities	47	(43)	22
	Total	47	(9)	59
	Less : (a) Interest and Finance Charges	6	8	23
	Less : (b) Unallocable Expenditures net off unallocable Income	-	(154)	(100)
	Total Profit / (Loss) before Tax	41	137	136
3	Capital Employed (Segment Assets - Segment Liabilities)			
	Trading in Shares and Securities	20	36	23
	Commercial Activities	453	252	264
	Unallocated	878	1,450	1,162
	Total Capital Employed	1,351	1,738	1,449

Notes :-

- The current and deferred tax liability, if any, would be estimated and provided at the end of the financial year.
- Unutilised funds of right issue proceeds received in earlier years amounting to Rs. 283 lakhs have been parked in fixed deposits with bank & ICD.
- As per the scheme of arrangement U/s 391 (1) and 393 of the Companies Act, 1956, between the Company and its wholly owned subsidiary - Dharmik Commodeal Pvt. Ltd. (DCPL), long term Investment of the Company in equity shares of bodies corporate other than investment in subsidiary companies is to be transferred to DCPL w.e.f. 01st April, 2009. Final approval order from Hon'ble the Calcutta High Court is awaited, However Dividend received on Investment in Equity Shares of Binani Industries Ltd. amounting to Rs. 143 Lacs received during this quarter is held in trust by the Company for DCPL.
- The above results were reviewed by the Audit Committee at its meeting held on 27th July, 2010 and taken on record and approved by Board of Directors at its meeting held on 27th July, 2010.
- The statutory auditors have conducted limited review of the above result of the company as required under clause 41 of the listing agreement with stock exchange.
- There was no investor complaint pending at the beginning of the current quarter and no complaint was pending at the end of quarter. During the Quarter two investor complaint were received from SEBI/CSE which were resolved.
- Previous year/ period figures have been regrouped wherever necessary.

By order of the Board
For Binani Metals Ltd.Sd/-
Braj Binani
ChairmanPlace : Mumbai
Date : 27th July, 2010