

**BINANI METALS LIMITED**

REGD. OFFICE: 705, Om Tower, 32, Chowringhee Road, Kolkata - 700 071.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2010

(Rupees in lacs)

SR. NO.	PARTICULARS	Quarter Ended		Half Year Ended		Year ended 31.03.2010 (Audited)
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	
		(Unaudited)				
1	(a) Net Sales / Income from Operations	66	138	191	377	499
	(b) Other Operating Income	135	33	156	202	304
		201	171	347	579	803
2	Expenditure					
	a) Cost of Sale	4	1	4	175	175
	b) Staff Cost	39	37	77	72	154
	c) Depreciation	24	18	44	32	67
	d) Other Expenditure	52	55	101	95	248
	e) Total (a + b + c + d)	119	111	226	374	644
3	Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	82	60	121	205	159
4	Other Income	-	-	8	-	-
5	Operating Profit Before Interest and Exceptional Items (3 + 4)	82	60	129	205	159
6	Interest and Finance Charges	-	5	6	13	23
7	Profit after Interest but before Exceptional Items (5-6)	82	55	123	192	136
8	Exceptional Item	-	-	-	-	-
9	Profit from Ordinary Activities Before Tax [7 + 8]	82	55	123	192	136
10	Tax Expenses:-					
	a) Current Taxes	-	-	-	-	12
	b) Deferred Tax	-	-	-	-	(6)
	d) Excess / Short Provision of Income Tax & FBT of Earlier Years (Net)	(2)	-	(2)	-	28
11	Net Profit from Ordinary Activities after Tax [9 - 10]	84	55	125	192	102
12	Extraordinary items	-	-	-	-	-
13	Net Profit for the period (11 - 12)	84	55	125	192	102
14	Paid up Equity Share Capital - (Face Value per share Rs. 1000/-)	354	354	354	354	354
15	Reserves (Excluding Revaluation Reserves) as per Balance Sheet of previous accounting year	-	-	-	-	848
16	Earning Per Share - Basic & Diluted (Not Annualised) (Rs.)					
	a) Before Extraordinary items-Basic & diluted	237	146	353	509	268
	b) After Extraordinary items-Basic & diluted	237	146	353	509	268
17	Public Shareholdings					
	(a) Number of Shares	8,875	8,875	8,875	8,875	8,875
	(b) Percentage of shareholding	25.05%	25.05%	25.05%	25.05%	25.05%
18	Promoters and promoter group shareholding					
	(a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of the total share capital of the Company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of Shares	26,557	26,557	26,557	26,557	26,557
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total shareholding of the total share capital of the Company)	74.95%	74.95%	74.95%	74.95%	74.95%

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rupees in lacs)

SR. NO.	PARTICULARS	Quarter Ended		Half Year Ended		Year ended 31.03.2010 (Audited)
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	
		(Unaudited)				
1	Segment Revenue					
	Trading in Shares and Securities	9	4	9	212	211
	Commercial Activities	57	135	182	166	335
	Unallocated Income	135	32	164	201	257
	Total	201	171	355	579	803
2	Segment Result (Profit / (Loss) before interest and Tax)					
	Trading in Shares and Securities	5	3	5	37	37
	Commercial Activities	(14)	50	33	7	22
	Total	(9)	53	38	44	59
	Less: (a) Interest and Finance Charges	-	5	6	13	23
	Less: (b) Unallocable Expenditures net off unallocable Income	(91)	(7)	(91)	(161)	(100)
	Total Profit / (Loss) before Tax	82	55	123	192	136
3	Capital Employed (Segment Assets - Segment Liabilities)					
	Trading in Shares and Securities	25	23	25	23	23
	Commercial Activities	437	245	437	245	264
	Unallocated	827	1,325	827	1,325	1,162
	Total Capital Employed	1,289	1,593	1,289	1,593	1,449

UNAUDITED (PROVISIONAL) STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2010

(Rupees in lacs)

SR. NO.	PARTICULARS	Half Year Ended		Year ended 31.03.2010 (Audited)
		30.09.2010	30.09.2009	
		(Unaudited)		
1	SHAREHOLDERS' FUNDS			
	(a) Capital	354	354	354
	(b) Reserves and Surplus	951	1,040	825
	LOAN FUNDS			
		-	208	286
	TOTAL	1,305	1,603	1,465
2	FIXED ASSETS	410	238	308
3	INVESTMENTS	6	48	48
4	CURRENT ASSETS, LOANS AND ADVANCES			
	(a) Inventories	14	16	17
	(b) Sundry Debtors	7	17	1
	(c) Cash and Bank balances	639	856	760
	(d) Other current assets	16	10	16
	(e) Loans and Advances	399	670	613
5	Less : Current Liabilities and Provisions			
	(a) Liabilities	(169)	(243)	(161)
	(b) Provisions	(17)	(11)	(139)
	TOTAL	1,305	1,603	1,465

Notes :-

- The current and deferred tax liability, if any, would be estimated and provided at the end of the financial year.
- Unutilised funds of right issue proceeds received in earlier years amounting to Rs. 283 lakhs have been parked in fixed deposits with bank
- The scheme of arrangement between the Company and Dharmik Commodeal Pvt. Ltd. (DCPL) for transfer of long term investment of the Company in equity shares of bodies corporate other than investment in subsidiary companies has been approved by the Hon'ble High Court, Calcutta and the certified copy of the order was filed with the Registrar of Companies, West Bengal. Accordingly, the Scheme has been implemented during this quarter.
- Other Operating Income for the current quarter includes Interim Dividend from wholly owned subsidiary Company - DCPL amounting to Rs. 110 Lacs
- The statutory auditors have conducted limited review of the above result of the company as required under clause 41 of the listing agreement with stock exchange.
- There was no investor complaint pending at the beginning of the current quarter and no complaint was pending at the end of quarter. During the Quarter one investor complaint was received from CSE which was resolved.
- Previous year/ period figures have been regrouped wherever necessary.
- The above results were reviewed by the Audit Committee at its meeting held on 22nd October, 2010 and taken on record and approved by Board of Directors at its meeting held on 22nd October, 2010.

Place : Mumbai

Dated : 22nd October, 2010By order of the Board
For Binani Metals Limited
Chairman