

**BINANI METALS LIMITED**

REGD. OFFICE: 37/2, Chinar Park, New Town, Rajarhat Main Road, P.O. Hatiara, North 24 Parganas, Kolkata-700157.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2011
(Rupees in Lacs)

Sr. No.	PARTICULARS	QUARTER ENDED 30.06.2011 (UNAUDITED)	QUARTER ENDED 30.06.2010 (UNAUDITED)	YEAR ENDED 31.03.2011 (AUDITED)
1	(a) Net Sales / Income from Operations	143	124	382
	(b) Other Operating Income	67	22	332
		210	146	714
2	Expenditure			
	a) Cost of Sale	1	-	42
	b) Staff Cost	42	38	149
	c) Depreciation	31	20	107
	d) Other Expenditure	84	49	259
	e) Total (a+b+c+d)	158	107	557
3	Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	52	39	157
4	Other Income	-	8	8
5	Operating Profit Before Interest and Exceptional Items (3+4)	52	47	165
6	Interest and Finance Charges	10	6	10
7	Profit after Interest but before Exceptional Items (5-6)	42	41	155
8	Exceptional Item	-	-	-
9	Profit from Ordinary Activities Before Tax [7+8]	42	41	155
10	Tax Expenses-			
	a) Current Taxes	-	-	4
	b) Deferred Tax	-	-	(5)
	c) Excess/Short Provision of Income Tax & FBT of Earlier Years (Net)	-	-	(2)
11	Net Profit from Ordinary Activities after Tax [9-10]	42	41	158
12	Extraordinary items	-	-	-
13	Net Profit for the period (11-12)	42	41	158
14	Paid up Equity Share Capital - (Face Value per share Rs. 1000/-)	354	354	354
15	Reserves (Excluding Revaluation Reserves) as per Balance Sheet of previous accounting year	-	-	872
16	Earning Per Share-Basic & Diluted (Not Annualised) (Rs.)			
	a) Before Extraordinary items - Basic & diluted	118	116	431
	b) After Extraordinary items - Basic & diluted	118	116	431
17	Public Shareholdings			
	(a) Number of Shares	8,875	8,875	8,875
	(b) Percentage of shareholding	25.05%	25.05%	25.05%
18	Promoters and promoter group shareholding			
	(a) Pledged/Encumbered			
	- Number of Shares	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of Shares (as a % of the total shareholding of the total share capital of the Company)	-	-	-
	(b) Non-encumbered			
	- Number of Shares	26,557	26,557	26,557
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
	- Percentage of Shares (as a % of the total shareholding of the total share capital of the Company)	74.95%	74.95%	74.95%

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT
(Rupees in Lacs)

Sr. No.	PARTICULARS	QUARTER ENDED 30.06.2011 (UNAUDITED)	QUARTER ENDED 30.06.2010 (UNAUDITED)	YEAR ENDED 31.03.2011 (AUDITED)
1	Segment Revenue			
	Trading in Shares and Securities	-	-	49
	Commercial Activities	194	125	406
	Unallocated Income	16	29	267
	Total	210	154	722
2	Segment Result (Profit/(Loss) before interest and Tax)			
	Trading in Shares and Securities	(1*)	-	8
	*(Valuation Loss)			
	Commercial Activities	61	47	20
	Total	60	47	28
	Less : (a) Interest and Finance Charges	10	6	10
	Less : (b) Unallocable Expenditures net off unallocable Income	8	-	(137)
	Total Profit / (Loss) before Tax	42	41	155
3	Capital Employed (Segment Assets-Segment Liabilities)			
	Trading in Shares and Securities	39	20	43
	Commercial Activities	574	453	511
	Unallocated	1,367	878	1,300
	Total Capital Employed	1,980	1,351	1,854

Notes :-

- The current and deferred tax liability, if any, would be estimated and provided at the end of the financial year.
- The above results were reviewed by the Audit Committee at its meeting held on 26th July, 2011 and taken on record and approved by Board of Directors at its meeting held on 26th July, 2011.
- The statutory auditors have conducted limited review of the above result of the company as required under clause 41 of the listing agreement with stock exchange.
- There was no investor complaint pending at the beginning of the current quarter and no complaint was pending at the end of quarter.
- Previous year/ period figures have been regrouped wherever necessary.

By order of the Board
For Binani Metals Ltd.

Sd/-

Braj Binani
ChairmanPlace : Mumbai
Date : 26th July, 2011