



# BINANI METALS LIMITED

REGD. OFFICE: 601, Axis Mall, 6th Floor, Block C, Action Area-I, New Town, Rajarhat, Kolkata - 700156.

Binani

BRAJ BINANI GROUP

## STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2013

(Rupees in Lakhs)

Sr. No.	Particulars	3 Months Ended 30.09.2013	Preceding 3 Months Ended 30.06.2013	Corresponding 3 Months Ended 30.09.2012	6 Months Ended 30.09.2013	Corresponding 6 Months Ended 30.09.2012	Previous Year Ended 31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited) Restated refer note no. 6	(Unaudited)	(Unaudited) Restated refer note no. 6	(Audited)
1	(a) Net Sales / Income from Operations	10,791	10,408	9,329	21,199	19,057	39,202
	(b) Other Operating Income	-	2	3	2	11	14
	<b>Total Income from Operations (Net)</b>	<b>10,791</b>	<b>10,410</b>	<b>9,332</b>	<b>21,201</b>	<b>19,068</b>	<b>39,216</b>
2	<b>Expenses</b>						
a)	Purchase of Stock-in-Trade	417	504	328	921	749	1,710
b)	Logistic Expenses	9,883	9,278	8,482	19,161	17,338	35,499
c)	Changes in Inventories of Stock-in-Trade	(74)	(1)	61	(75)	(13)	(127)
d)	Employee Benefits Expenses	50	48	58	98	115	223
e)	Depreciation and amortisation	31	31	35	62	71	153
f)	Other Expenditure	388	404	413	792	724	1,555
g)	<b>Total Expenses (a + b + c + d + e + f)</b>	<b>10,695</b>	<b>10,264</b>	<b>9,377</b>	<b>20,959</b>	<b>18,984</b>	<b>39,013</b>
3	<b>Profit / (Loss) from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>96</b>	<b>146</b>	<b>(45)</b>	<b>242</b>	<b>84</b>	<b>203</b>
4	Other Income	15	20	78	35	87	143
5	<b>Operating Profit Before Interest and Exceptional Items (3 + 4)</b>	<b>111</b>	<b>166</b>	<b>33</b>	<b>277</b>	<b>171</b>	<b>346</b>
6	Interest and Finance Charges	19	19	14	38	24	57
7	<b>Profit after Interest but before Exceptional Items (5 - 6)</b>	<b>92</b>	<b>147</b>	<b>19</b>	<b>239</b>	<b>147</b>	<b>289</b>
8	Exceptional Item	-	-	-	-	-	-
9	<b>Profit from Ordinary Activities Before Tax [7 + 8]</b>	<b>92</b>	<b>147</b>	<b>19</b>	<b>239</b>	<b>147</b>	<b>289</b>
10	Tax Expenses -						
a)	Current Taxes	-	-	-	-	-	72
b)	Deferred Tax	-	-	-	-	-	2
c)	Excess / Short Provision of Income Tax of Earlier Years (Net)	-	-	-	-	1	1
11	<b>Net Profit from Ordinary Activities after Tax [9 - 10]</b>	<b>92</b>	<b>147</b>	<b>19</b>	<b>239</b>	<b>146</b>	<b>214</b>
12	Extraordinary items	-	-	-	-	-	-
13	<b>Net Profit for the period (11 - 12)</b>	<b>92</b>	<b>147</b>	<b>19</b>	<b>239</b>	<b>146</b>	<b>214</b>
14	Paid up Equity Share Capital - (Face Value per share Rs. 1000/-)	354	354	354	354	354	354
15	Reserves (Excluding Revaluation Reserves) as per Balance Sheet of previous accounting year	-	-	-	-	-	1,013
16	<b>Earning Per Share - Basic &amp; Diluted</b> (of Rs. 1000/- each) (Not Annualised) (Rs.)						
a)	Before Extraordinary items - Basic	261	414	51	675	413	525
a)	Before Extraordinary items - Diluted	261	414	51	675	413	525
	<b>Earning Per Share - Basic &amp; Diluted</b> (of Rs. 1000/- each) (Not Annualised) (Rs.)						
b)	After Extraordinary items - Basic	261	414	51	675	413	525
b)	After Extraordinary items - Diluted	261	414	51	675	413	525

(Rupees in Lakhs)

Sr. No.	Particulars	3 Months Ended 30.09.2013	Preceding 3 Months Ended 30.06.2013	Corresponding 3 Months Ended 30.09.2012	6 Months Ended 30.09.2013	Corresponding 6 Months Ended 30.09.2012	Previous Year Ended 31.03.2013
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
(a)	Number of Shares	8,875	8,875	8,875	8,875	8,875	8,875
(b)	Percentage of shareholding	25.05%	25.05%	25.05%	25.05%	25.05%	25.05%
2	Promoters and promoter group shareholding						
(a)	Pledged / Encumbered						
-	Number of Shares	-	-	-	-	-	-
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-	Percentage of Shares (as a % of the total shareholding of the total share capital of the Company)	-	-	-	-	-	-
(b)	Non - encumbered						
-	Number of Shares	26,557	26,557	26,557	26,557	26,557	26,557
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
-	Percentage of Shares (as a % of the total shareholding of the total share capital of the Company)	74.95%	74.95%	74.95%	74.95%	74.95%	74.95%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter			3 Months Ended 30.09.2013			
	Received during the quarter			Nil			
	Disposed of during the quarter			Nil			
	Remaining unresolved at the end of the quarter			Nil			

**Notes:**

- The above results were reviewed by the Audit Committee at its meeting held on 29th October, 2013 and taken on record and approved by the Board of Directors at its meeting held on 30th October, 2013.
- The Statutory Auditors have conducted limited review of the above result of the Company as required under clause 41 of the listing agreement with stock exchange.
- The current and deferred tax liability, if any, would be estimated and provided at the end of the financial year.
- The Board of Directors have approved a Scheme of Amalgamation for merger of its wholly owned subsidiary Asian Industry & Information Services Pvt. Ltd with the Company with effect from 1st April, 2013, subject to necessary regulatory approvals.

## SEGMENT-WISE REVENUE AND RESULTS

(Rupees in Lakhs)

Sr. No.	Particulars	3 Months Ended 30.09.2013	Preceding 3 Months Ended 30.06.2013	Corresponding 3 Months Ended 30.09.2012	6 Months Ended 30.09.2013	Corresponding 6 Months Ended 30.09.2012	Previous Year Ended 31.03.2013
1	<b>Segment Revenue</b>						
	Trading	352	508	404	860	759	1,530
	Logistic Services	10,236	9,650	8,783	19,886	17,967	36,880
	Commercial Activities	211	257	227	468	508	1,065
	Unallocated Income	7	15	81	22	97	157
	Inter-Segment Revenue	-	-	(85)	-	(176)	(273)
	<b>Total</b>	<b>10,806</b>	<b>10,430</b>	<b>9,410</b>	<b>21,236</b>	<b>19,155</b>	<b>39,359</b>
2	<b>Segment Result (Profit / (Loss) before Interest and Tax)</b>						
	Trading	(3)	(26)	9	(29)	3	(80)
	Logistic Services	97	100	(49)	197	44	40
	Commercial Activities	88	123	36	211	106	489
	<b>Total</b>	<b>182</b>	<b>197</b>	<b>(4)</b>	<b>379</b>	<b>153</b>	<b>449</b>
	Less: (a) Interest and Finance Charges	19	19	14	38	24	57
	Less : (b) Unallocable Expenditures net off unallocable Income	71	31	(37)	102	(18)	103
	<b>Total Profit / (Loss) before Tax</b>	<b>92</b>	<b>147</b>	<b>19</b>	<b>239</b>	<b>147</b>	<b>289</b>
3	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
	Trading	500	371	251	500	251	389
	Logistic Services	256	353	86	256	86	272
	Commercial Activities	302	345	532	302	532	300
	Unallocated	808	704	841	808	841	666
	<b>Total Capital Employed</b>	<b>1,866</b>	<b>1,773</b>	<b>1,710</b>	<b>1,866</b>	<b>1,710</b>	<b>1,627</b>

## Statement of Assets and Liabilities

(Rupees in Lakhs)

Sr. No.	Particulars	Standalone	
		As at 30th September, 2013 (Un-audited)	As at 31st March, 2013 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	Capital	652	652
	Reserves and Surplus	1,252	1,013
	<b>Sub-total- Shareholders' funds</b>	<b>1,904</b>	<b>1,665</b>
2	<b>Non-Current Liabilities</b>		
	Long term provisions	1	3
	<b>Sub-total- Non- current liabilities</b>	<b>1</b>	<b>3</b>
3	<b>Current Liabilities</b>		
	Short-term borrowings	600	600
	Trade payables	5,893	4,998
	Other current liabilities	761	819
	Short-term provisions	414	166
	<b>Sub-total- Current liabilities</b>	<b>7,668</b>	<b>6,583</b>
	<b>TOTAL -EQUITY AND LIABILITIES</b>	<b>9,573</b>	<b>8,251</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	<b>Fixed assets</b>		
	Capital Work in Progress	856	849
	Non current Investment	44	44
	Deferred Tax Asset (Net)	587	587
	Long Term Loans & Advances	38	38
	Sub-total- Non- current assets	1,705	1,705
2	<b>Current assets</b>		
	Inventories	413	338
	Trade receivables	6,498	5,080
	Cash and cash equivalents	666	683
	Short-term loans and advances	173	329
	Other current assets	118	116
	<b>Sub-total- Current assets</b>	<b>7,868</b>	<b>6,546</b>
	<b>TOTAL- ASSETS</b>	<b>9,573</b>	<b>8,251</b>

- A Scheme of Amalgamation for merger of wholly owned subsidiary Hadoti Cement Pvt. Ltd. with the Company filed with the Hon'ble High Court of Jaipur is awaiting approval.
- The Hon'ble High Court of Bombay by an Order dated 21.06.2013 has approved the Scheme of Amalgamation for merger of wholly owned subsidiaries, Sambhaw Holdings Ltd., Sapan Holdings & Trading Pvt. Ltd., Dhaneshwar Solution Pvt. Ltd. and Damini Multitrade Pvt. Ltd. with the Company, which has become effective from 13th July, 2013 with effect from 1st April, 2012 (Appointed Date). Accordingly, previous year / quarters figures incorporate financial statements of the above subsidiaries.
- Previous year/ period figures have been regrouped/ restated as necessary.

By order of the Board  
For Binani Metals LimitedBraj Binani  
Chairman