



BINANI METALS LIMITED

REGD. OFFICE: 601, Axis Mall, 6th Floor, Block C, Action Area-I, New Town, Rajarhat, Kolkata - 700156.

Binani

BRAJ BINANI GROUP

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

(Rupees in Lakhs)

Sr. No.	Particulars	3 Months Ended 31.12.2013	Preceding 3 Months Ended 30.09.2013	Corresponding Previous 3 Months Ended 31.12.2012	9 Months Ended 31.12.2013	Corresponding Previous 9 Months Ended 31.12.2012	Previous Year Ended 31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited) Restated refer note no. 3	(Unaudited)	(Unaudited) Restated refer note no. 3	(Audited)
1	(a) Net Sales / Income from Operations	10,781	10,791	9,334	31,980	28,391	39,202
	(b) Other Operating Income	1	-	2	3	13	14
	Total Income from Operations (Net)	10,782	10,791	9,336	31,983	28,404	39,216
2	Expenses						
	a) Purchase of Stock-in-Trade	645	417	496	1,566	1,245	1,710
	b) Logistic Expenses	9,577	9,883	8,403	28,738	25,741	35,499
	c) Changes in Inventories of Stock-in-Trade	(57)	(74)	(70)	(132)	(83)	(127)
	d) Employee Benefits Expenses	47	50	57	145	172	223
	e) Depreciation and Amortisation	32	31	39	94	110	153
	f) Other Expenditure	424	388	396	1,216	1,120	1,555
	Total Expenses (a + b + c + d + e + f)	10,668	10,695	9,321	31,627	28,305	39,013
3	Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	114	96	15	356	99	203
4	Other Income	1	15	28	36	115	143
5	Operating Profit Before Interest and Exceptional Items (3 + 4)	115	111	43	392	214	346
6	Interest and Finance Charges	19	19	16	57	40	57
7	Profit after Interest but before Exceptional Items (5 - 6)	96	92	27	335	174	289
8	Exceptional Item	-	-	-	-	-	-
9	Profit from Ordinary Activities Before Tax [7 + 8]	96	92	27	335	174	289
10	Tax Expenses -						
	a) Current Taxes	-	-	-	-	-	72
	b) Deferred Tax	-	-	-	-	-	2
	c) Short Provision of Income Tax of Earlier Years (Net)	-	-	-	-	1	1
11	Net Profit from Ordinary Activities after Tax [9 - 10]	96	92	27	335	173	214
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the period (11 - 12)	96	92	27	335	173	214
14	Paid up Equity Share Capital - (Face Value per share of Rs. 1000/-)	354	354	354	354	354	354
15	Reserves (Excluding Revaluation Reserves) as per Balance Sheet of previous accounting year	-	-	-	-	-	1,013
16	a) Earning Per Share - Basic & Diluted (of Rs. 1000/- each) (Not Annualised) (Rs.)						
	Before Extraordinary items - Basic	462	261	73	946	486	525
	Before Extraordinary items - Diluted	462	261	73	946	486	525
	b) Earning Per Share - Basic & Diluted (of Rs. 1000/- each) (Not Annualised) (Rs.)						
	After Extraordinary items - Basic	462	261	73	946	486	525
	After Extraordinary items - Diluted	462	261	73	946	486	525

(Rupees in Lakhs)

Sr. No.	Particulars	3 Months Ended 31.12.2013	Preceding 3 Months Ended 30.09.2013	Corresponding Previous 3 Months Ended 31.12.2012	9 Months Ended 31.12.2013	Corresponding Previous 9 Months Ended 31.12.2012	Previous Year Ended 31.03.2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	(a) Number of Shares	8,875	8,875	8,875	8,875	8,875	8,875
	(b) Percentage of shareholding	25.05%	25.05%	25.05%	25.05%	25.05%	25.05%
2	Promoters and promoter group shareholding						
(a)	Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of the total share capital of the Company)	-	-	-	-	-	-
(b)	Non - encumbered						
	- Number of Shares	26,557	26,557	26,557	26,557	26,557	26,557
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total shareholding of the total share capital of the Company)	74.95%	74.95%	74.95%	74.95%	74.95%	74.95%

B	INVESTOR COMPLAINTS	3 Months Ended 31.12.2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

SEGMENT-WISE REVENUE AND RESULTS

(Rupees in Lakhs)

Sr. No.	Particulars	3 Months Ended 31.12.2013	Preceding 3 Months Ended 30.09.2013	Corresponding Previous 3 Months Ended 31.12.2012	9 Months Ended 31.12.2013	Corresponding Previous 9 Months Ended 31.12.2012	Previous Year Ended 31.03.2013
1	Segment Revenue						
	Trading	663	352	462	1,523	1,222	1,530
	Logistic Services	9,907	10,236	8,727	29,793	26,694	36,880
	Commercial Activities	212	211	212	680	680	1,065
	Unallocated Income	1	7	30	23	127	157
	Inter-Segment Revenue	-	-	(67)	-	(204)	(273)
	Total	10,783	10,806	9,364	32,019	28,519	39,359
2	Segment Result (Profit / (Loss) before Interest and Tax)						
	Trading	61	(3)	20	32	23	(80)
	Logistic Services	48	97	(101)	245	(58)	40
	Commercial Activities	109	88	96	320	219	489
	Total	218	182	15	597	184	449
	Less : Interest and Finance Charges	19	19	16	57	40	57
	Less : Unallocable Expenditures net off unallocable Income	103	71	(28)	205	(30)	103
	Total Profit before Tax	96	92	27	335	174	289
3	Capital Employed (Segment Assets - Segment Liabilities)						
	Trading	477	419	287	477	287	389
	Logistic Services	372	337	125	372	125	272
	Commercial Activities	205	352	527	205	527	300
	Unallocated	946	759	802	946	802	666
	Total Capital Employed	2,000	1,867	1,741	2,000	1,741	1,627

Notes:

- The above results were reviewed by the Audit Committee at its meeting held on 27th January, 2014 and taken on record and approved by the Board of Directors at its meeting held on 28th January, 2014.
- The statutory auditors have conducted limited review of the above result of the Company as required under clause 41 of the listing agreement with stock exchange.
- The Hon'ble High Court of Bombay by an Order dated 21.06.2013 has approved the Scheme of Amalgamation for merger of wholly owned subsidiaries, Sambhaw Holdings Ltd., Sapan Holdings & Trading Pvt. Ltd., Dhaneshwar Solution Pvt. Ltd. and Damini Multitrade Pvt. Ltd. with the Company, which has become effective from 13th July, 2013 with effect from 1st April, 2012 (Appointed Date). Accordingly, previous year / quarters figures incorporate financial statements of the above subsidiaries.
- The current and deferred tax liability, if any, would be estimated and provided at the end of the financial year.
- A Scheme of Amalgamation for merger of wholly owned subsidiary Hadoti Cement Pvt. Ltd. with the Company has been filed with the Hon'ble High Court of Jaipur and is awaiting approval.
- During this quarter a Scheme of Amalgamation for merger of wholly owned subsidiary Asian Industry & Information Services Pvt. Ltd. with the Company has been filed with the Hon'ble High Court of Bombay and is awaiting approval.
- Previous year/ period figures have been regrouped/ recast wherever necessary.

For and on behalf of the Board
For Binani Metals Limited