

## QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : **BINANI INDUSTRIES LIMITED.**

Quarter ending on : **31<sup>st</sup> December 2013**

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
<b>I. Board of Directors</b>	49 I	Yes	
A. Composition of Board	49 IA	Yes	
B. Non Executive Directors compensation and disclosures	49 IB	Yes	
C. Other provisions as to Board and Committees.	49 IC	Yes	
D. Code of Conduct.	49 ID	Yes	
<b>II. Audit Committee</b>	49 II	Yes	
A. Qualified & Independent Audit Committee	49 IIA	Yes	
B. Meeting of Audit Committee	49 IIB	Yes	
C Powers of Audit Committee	49 IIC	Yes	
D. Role of Audit Committee	49 IID	Yes	
E. Review of information by Audit Committee.	49 IIE	Yes	
<b>III. Subsidiary Companies</b>	49 III	Yes.	
<b>IV. Disclosures</b>	49 IV	Yes	
A. Basis of Related Party disclosures.	49 IVA	Yes	
B. Disclosure of Accounting Treatment	49IVB	Yes	
C. Board Disclosures	49 IVC	Yes	
D. Proceeds from public issues, rights issues , preferential issues etc.	49 IVD	N.A	
E. Remuneration of Directors.	49 IVE	Yes	Complied with in 2012-13 Annual Report.
F. Management.	49 IVF	Yes	MDA Report complied with in 2012-13 Annual Report
G. Shareholders	49 IVG	Yes	.
<b>V. CEO/CFO Certification</b>	49V	Yes	Complied with in the 2012-13 Annual Report.
<b>VI. Report on Corporate Governance.</b>	49VI	Yes	Complied with in 2012-13 Annual Report.
<b>VII. Compliance</b>	49VII	Yes	.Complied with in 2012-13 Annual Report.

For BINANI INDUSTRIES LIMITED



**K. K. Saraf**  
President & Company Secretary

Mumbai  
Date – 6<sup>th</sup> January 2014

