

BINANI INDUSTRIES LIMITED

CIN: L24117WB1962PLC025584

Registered Office: 37/2, Chinar Park, New Town Rajarhat Main Road, P.O. Hatia, Kolkata - 700 157, India.

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Corporate Office: Mercantile Chambers, 12, J.N.Heredia Marg, Ballard Estate, Mumbai - 400 001, India.

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31.12.2014

Particulars	Quarter ended			Nine months Ended		Year ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
(a) Fees for management services rendered	1,240	-	1,174	1,240	3,834	5,182
(b) Royalty income	894	1,521	1,939	3,420	5,751	6,884
Total income from operations	2,134	1,521	3,113	4,660	9,585	12,066
2 Expenses						
(a) Employee benefits expenses	263	340	699	1,114	2,370	2,951
(b) Advertisement and brand building expenses	435	251	1,711	933	4,065	4,601
(c) Royalty expenses	89	152	194	342	575	688
(d) Depreciation and amortisation expenses (Refer Note 4)	47	47	29	140	84	127
(e) Other expenses	1,037	734	1,448	2,471	3,420	4,970
(f) Transfer from Business Reorganisation Reserve (Refer Note 3)	(751)	(429)	-	(1,598)	-	(2,034)
Total Expenses	1,120	1,095	4,081	3,402	10,514	11,304
3 Profit/(Loss) from operations before other income, finance costs, exceptional and extraordinary items (1-2)	1,014	426	(968)	1,258	(929)	762
4 Other Income	167	259	331	703	887	1,198
5 Profit/(Loss) from ordinary activities before finance costs, exceptional and extraordinary items (3+4)	1,181	685	(637)	1,961	(42)	1,960
6 Finance costs	5,241	5,425	3,475	15,881	9,504	26,818
Transfer from Business Reorganisation Reserve (Refer Note 3)	(5,241)	(5,425)	-	(15,881)	-	(26,818)
7 Profit/(Loss) from ordinary activities before exceptional and extraordinary items (5-6)	1,181	685	(4,112)	1,961	(9,546)	1,960
8 Exceptional Items (Net)	-	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax and extraordinary items (7+8)	1,181	685	(4,112)	1,961	(9,546)	1,960
10 Tax Expenses	-	-	-	-	-	-
11 Net Profit/(Loss) from ordinary activities after tax but before extraordinary items (9-10)	1,181	685	(4,112)	1,961	(9,546)	1,960
12 Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11+12)	1,181	685	(4,112)	1,961	(9,546)	1,960
14 Paid up equity share capital (Face Value Rs.10 per share)	2,962	2,962	2,962	2,962	2,962	2,962
15 Reserves excluding Revaluation Reserves as per Balance Sheet at the year ended	-	-	-	-	-	286,883
16.i Earnings Per Share (of Rs. 10 each) (before extraordinary items) (Not Annualised):						
(a) Basic	3.99	2.31	(13.89)	6.62	(32.25)	6.62
(b) Diluted	3.99	2.31	(13.89)	6.62	(32.25)	6.62
16.ii Earnings Per Share (of Rs. 10 each) (after extraordinary items) (Not Annualised):						
(a) Basic	3.99	2.31	(13.89)	6.62	(32.25)	6.62
(b) Diluted	3.99	2.31	(13.89)	6.62	(32.25)	6.62

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	14420621	14420621	14420621	14420621	14420621	14420621
- Percentage of Shareholding	48.73	48.73	48.73	48.73	48.73	48.73
2 Promoters and Promoter Group Shareholding						
a. Pledged/Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares	-	-	-	-	-	-
(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares	-	-	-	-	-	-
(as a % of the total share capital of the company)	-	-	-	-	-	-
b. Non-encumbered						
- Number of Shares	15175804	15175804	15175804	15175804	15175804	15175804
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares	51.27	51.27	51.27	51.27	51.27	51.27
(as a % of the total share capital of the company)						
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	Nil					
Received during the quarter	22					
Disposed off during the quarter	21					
Remaining unresolved at the end of the quarter	1					

Segment Reporting

Particulars	Quarter ended			Nine months Ended		Year ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1) Segment Revenue						
a) Fees for Management Services rendered	1,240	-	1,174	1,240	3,834	5,182
b) Royalty	894	1,521	1,939	3,420	5,751	6,884
c) Interest income	162	241	327	675	876	1,183
d) Unallocated	4	18	4	27	11	16
Total	2,300	1,780	3,444	5,362	10,472	13,264
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Segment Revenue	2,300	1,780	3,444	5,362	10,472	13,264
2) Segment Results (Refer Note 1)						
3) Capital Employed (Segment Assets - Segment Liabilities) (Refer Note 1)						

Notes:

- Since resources used are common for fees for management services rendered and royalty, the segment wise result & capital employed are not ascertainable.
- During the current quarter, the Company has charged Management Service Fees from Binani Cement Limited for the period April 2014 to December 2014.
- During the quarter and nine months ended 31st December, 2014, the Company has withdrawn an aggregate amount of Rs.5,992 Lacs & Rs.17,479 Lacs respectively, from the Business Reorganisation Reserve (BRR) and credited the same to the Statement of Profit & Loss so as to offset exchange loss and other specified expenses of Rs.751 Lacs & Rs.1,598 Lacs respectively and finance cost of Rs.5,241 Lacs & Rs.15,881 Lacs debited to the Statement of Profit & Loss respectively. If such withdrawal had not been made, the net profit for the quarter would have been lower by Rs. 5,992 Lacs & profit for the nine months would have been lower by Rs.17,479 Lacs and the Earnings Per Share for the quarter and nine months ended 31st December, 2014 would have been lower by Rs.20.25 & Rs.59.05 respectively.
- Consequent to enactment of the Companies Act, 2013 and its applicability w.e.f. 01.04.2014, the Company has reworked depreciation on the basis of the useful lives of assets as prescribed in part 'C' of schedule II of the Act and the same has been provided for the quarter ended 31st December, 2014. Depreciation for the quarter and nine months ended 31st December, 2014 is higher by Rs. 16.59 Lacs & Rs. 49.50 Lacs respectively due to change in the useful lives of certain assets.
- In case of assets where the remaining useful life as on 01.04.2014 is Nil, the carrying amount of such assets have been adjusted to the opening balance of Retained Earnings after retaining their residual value. Accordingly, a sum of Rs.19.82 Lacs has been adjusted against Opening Reserves during the quarter ended 30th June, 2014.
- The above results have been reviewed by the Audit Committee at its meeting held on 29th January, 2015 and approved by the Board of Directors at its meeting held on 30th January, 2015.
- The Statutory Auditors have conducted limited review of the standalone results of the Company for the quarter ended 31st December, 2014 as required by clause 41 of the listing agreement.
- Investors can view the Financial Results of the Company at the Company's website www.binaniindustries.com or at the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com) or CSE (www.cse-india.com)
- Figures of the previous period/year have been regrouped / recast as necessary.

By order of the Board
For BINANI INDUSTRIES LIMITED