

BINANI INDUSTRIES LIMITED

CIN: L24117WB1962PLC025584

Registered Office: 37/2, Chinar Park, New Town Rajarhat Main Road, P.O. Hatiara, Kolkata - 700 157, India.

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Corporate Office: Mercantile Chambers, 12, J.N.Heredia Marg, Ballard Estate, Mumbai - 400 001, India.

Statement of Unaudited Financial Results for the Quarter ended 30.06.2015

Rs in Lacs

Particulars	Quarter ended			Year ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	(Unaudited)	(Unaudited) (Refer Note No. 3)	(Unaudited)	(Audited)
1 Income from Operations				
(a) Fees for management services rendered	-	-	-	1,240
(b) Royalty income	-	-	1,005	3,420
Total income from operations	-	-	1,005	4,660
2 Expenses				
(a) Employee benefits expenses	172	304	512	1,418
(b) Advertisement and brand building expenses	33	233	248	1,167
(c) Royalty expenses	-	-	101	342
(d) Depreciation and amortisation expenses (Refer Note 4)	36	37	46	177
(e) Other expenses	410	79	698	2,549
(f) Transfer from Business Reorganisation Reserve (Refer Note 2)	(185)	255	(418)	(1,344)
Total Expenses	466	908	1,187	4,309
3 Profit/(Loss) from operations before other income, finance costs, exceptional and extraordinary items (1-2)	(466)	(908)	(182)	351
4 Other Income	67	152	277	855
5 Profit/(Loss) from ordinary activities before finance costs, exceptional and extraordinary items (3+4)	(399)	(756)	95	1,205
6 Finance costs	3,694	2,578	5,215	18,459
Transfer from Business Reorganisation Reserve (Refer Note 2)	(3,694)	(2,578)	(5,215)	(18,459)
7 Profit/(Loss) from ordinary activities before exceptional and extraordinary items (5-6)	(399)	(756)	95	1,205
8 Exceptional Items (Net)	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax and extraordinary items (7+8)	(399)	(756)	95	1,205
10 Tax Expenses	-	-	-	-
11 Net Profit/(Loss) from ordinary activities after tax but before extraordinary items (9-10)	(399)	(756)	95	1,205
12 Extraordinary Items (net of tax expenses)	-	-	-	-
13 Net Profit/(Loss) for the period (11+12)	(399)	(756)	95	1,205
14 Paid up equity share capital (Face Value Rs.10 per share)	2,962	2,962	2,962	2,962
15 Reserves excluding Revaluation Reserves as per Balance Sheet at the year ended	-	-	-	2,34,398
16.i Earnings Per Share (of Rs. 10 each) (before extraordinary items) (Not Annualised):				
(a) Basic	(1.35)	(2.55)	0.32	4.07
(b) Diluted	(1.35)	(2.55)	0.32	4.07
16.ii Earnings Per Share (of Rs. 10 each) (after extraordinary items) (Not Annualised):				
(a) Basic	(1.35)	(2.55)	0.32	4.07
(b) Diluted	(1.35)	(2.55)	0.32	4.07

Particulars	Quarter ended			Year ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
- Number of Shares	14420621	14420621	14420621	14420621
- Percentage of Shareholding	48.72	48.72	48.72	48.72
2 Promoters and Promoter Group Shareholding				
a. Pledged/Encumbered				
- Number of Shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b. Non-encumbered				
- Number of Shares	15175804	15175804	15175804	15175804
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	51.28	51.28	51.28	51.28
B INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	Nil			
Received during the quarter	8			
Disposed off during the quarter	8			
Remaining unresolved at the end of the quarter	Nil			

Segment Reporting

Rs in Lacs

Particulars	Quarter ended			Year ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	(Unaudited)	(Unaudited) (Refer Note No. 3)	(Unaudited)	(Audited)
1) Segment Revenue				
a) Fees for Management Services rendered	-	-	-	1,240
b) Royalty	-	-	1,005	3,420
c) Interest income	62	145	272	820
d) Unallocated	5	7	5	35
Total	67	152	1,282	5,514
Less : Inter Segment Revenue	-	-	-	-
Net Segment Revenue	67	152	1,282	5,514
2) Segment Results (Refer Note 1)				
3) Capital Employed (Segment Assets - Segment Liabilities) (Refer Note 1)				

Notes:

- Since the Company is not having any Income from operation during the quarter ended 30th June 2015, the segment wise result & capital employed are not applicable.
- During the quarter ended 30th June 2015, the Company has withdrawn an aggregate amount of Rs.3,879 Lacs from the Business Reorganisation Reserve (BRR) and credited the same to the Statement of Profit & Loss so as to offset Finance cost, exchange variation, and other specified expenses of Rs.3,879 Lacs debited to the Statement of Profit & Loss. If such withdrawal had not been made, the net loss for the quarter would have been higher by Rs. 3,879 Lacs and the Earnings Per Share for the quarter ended 30th June 2015 would have been lower by Rs.13.10.
- The figures for three months ended 31st March, 2015, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of the relevant financial year.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th July 2015.
- Investors can view the Financial Results of the Company at the Company's website www.binaniindustries.com or at the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com) or CSE (www.cse-india.com)
- In the meeting held on 3rd July, 2015, The Board of Directors of Company approved a Scheme of Amalgamation of Binani Metals Limited, with the Company (with Appointed date of 1st April, 2015). The Scheme has been filed with the Stock Exchange for their "No Objection" and is subject to approval of High Court at Calcutta & Members of the Company.
- The Company's Subsidiary, Binani Zinc Limited has approached the Government of Kerala for Closure of operations at its unit.
- Figures of the previous period/year have been regrouped / recast as necessary.

By order of the Board
For BINANI INDUSTRIES LIMITED