

Quarterly Compliance Report on Corporate Governance

Name of the Company : **BINANI INDUSTRIES LIMITED**
Quarter Ended on : **31st December, 2014**

Particulars	Clause of Listing Agreement	Compliance Status Yes / No/N.A	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	YES	-
(B) Independent Director	49 (IIB)	YES	-
(C) Non-executive Directors' Compensation & disclosures	49 (IIC)	YES	-
(D) Other provisions as to Board and Committee	49 (IID)	YES	-
(E) Code of Conduct	49 (IIE)	YES	Will be complied in the next Annual Report.
(F) Whistle Blower Policy	49 (IIF)	YES	
III. Audit Committee	49 (III)		-
(A) Qualified & Independent Audit Committee	49 (IIIA)	YES	-
(B) Meeting of Audit Committee	49 (IIIB)	YES	-
(C) Powers of Audit Committee	49 (IIIC)	YES	-
(D) Role of Audit Committee	49 (IIID)	YES	-
(E) Review of Information by Audit Committee	49 (IIIE)	YES	-
IV. Nomination and Remuneration Committee	49(IV)	YES	
V. Subsidiary Companies	49 (V)	YES	-
VI. Risk Management	49 (VI)	YES	
VII. Related Party Transaction	49 (VII)	YES	
VIII. Disclosures	49 (VIII)	YES	-
(A) Related party transactions	49 (VIIIA)	YES	Will be complied in the next Annual Report.
(B) Disclosure of Accounting Treatment	49 (VIIIB)	YES	Will be complied in the next Annual Report.
(C) Remuneration of Directors	49 (VIIIC)	YES	Will be complied in the next Annual Report.
(D) Management	49 (VIIID)	YES	Will be complied in the next Annual Report.
(E) Shareholders	49 (VIIIE)	YES	Will be complied in the next Annual Report.
(F) Proceeds from public issues, rights issues, preferential issues etc.	49 (VIIIF)	N.A.	-
IX. CEO/CFO Certification	49 (IX)	YES	Will be complied in the next Annual Report.
X. Report on Corporate Governance	49 (X)	YES	Will be complied in the next Annual Report.
XI. Compliance	49 (XI)	YES	Will be complied in the next Annual Report.

For Binani Industries Limited



K K Saraf
President & Company Secretary

Mumbai

13th January, 2015

Binani Industries Limited

CIN: L24117WB1962PLC025584

Corporate Office: Mercantile Chambers, Ground Floor, 12, J. N. Heredia Marg, Ballard Estate, Mumbai - 400 001. India.

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