

**Quarterly Compliance Report on Corporate Governance**

Name of the Company : **BINANI INDUSTRIES LIMITED**  
 Quarter Ended on : **30th September, 2015**

Particulars	Clause of Listing Agreement	Compliance Status Yes / No/N.A	Remarks
<b>II. Board of Directors</b>	49 (II)		
(A) Composition of Board	49 (IIA)	YES	-
(B) Independent Director	49 (IIB)	YES	-
(C) Non-executive Directors' Compensation & disclosures	49 (IIC)	YES	-
(D) Other provisions as to Board and Committee	49 (IID)	YES	-
(E) Code of Conduct	49 (IIE)	YES	-
(F) Whistle Blower Policy	49 (IIF)	YES	-
<b>III. Audit Committee</b>	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	YES	-
(B) Meeting of Audit Committee	49 (IIIB)	YES	-
(C) Powers of Audit Committee	49 (IIIC)	YES	-
(D) Role of Audit Committee	49 (IIID)	YES	-
(E) Review of Information by Audit Committee	49 (IIIE)	YES	-
<b>IV. Nomination and Remuneration Committee</b>	49(IV)	YES	-
<b>V. Subsidiary Companies</b>	49 (V)	YES	-
<b>VI. Risk Management</b>	49 (VI)	YES	-
<b>VII. Related Party Transaction</b>	49 (VII)	YES	Approval on material Related Party Transaction, if any, will be obtained in the Next Annual General Meeting
<b>VIII. Disclosures</b>	49 (VIII)		
(A) Related party transactions	49 (VIIIA)	YES	Weblink will be provided in the next Annual Report.
(B) Disclosure of Accounting Treatment	49 (VIIIB)	YES	Departures from prescribed accounting standard, if any, will be disclosed as per the requirement
(C) Remuneration of Directors	49 (VIIIC)	YES	No directors are drawing any remuneration except sitting fees. The appropriate disclosures will be made in the next Annual Report.
(D) Management	49 (VIID)	YES	Management Discussion & Analysis will be complied in the next Annual Report.
(E) Shareholders	49 (VIIIE)	YES	Specified details to be disclosed to shareholders will be complied in the next Annual Report.
(F) Proceeds from public issues, rights issues, preferential issues etc.	49 (VIIIF)	N.A.	-
<b>IX. CEO/CFO Certification</b>	49 (IX)	YES	Will be disclosed in the next Annual Report.
<b>X. Report on Corporate Governance</b>	49 (X)	YES	Report on Corporate Governance will be included in the next Annual Report.
<b>XI. Compliance</b>	49 (XI)	YES	the same will be included in the next Annual Report.

For Binani Industries Limited

Mumbai  
9th October, 2015

  
 Visalakshi Sridhar  
 Manager & Chief Financial Officer

