

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : **BINANI INDUSTRIES LIMITED.**

Quarter ending on : **31st March 2014**

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
I. Board of Directors	49 I	Yes	
A. Composition of Board	49 IA	Yes	
B. Non Executive Directors compensation and disclosures	49 IB	Yes	
C. Other provisions as to Board and Committees.	49 IC	Yes	
D. Code of Conduct.	49 ID	Yes	
II. Audit Committee	49 II	Yes	
A. Qualified & Independent Audit Committee	49 IIA	Yes	
B. Meeting of Audit Committee	49 IIB	Yes	
C. Powers of Audit Committee	49 IIC	Yes	
D. Role of Audit Committee	49 IID	Yes	
E. Review of information by Audit Committee.	49 IIE	Yes	
III. Subsidiary Companies	49 III	Yes.	
IV. Disclosures	49 IV	Yes	
A. Basis of Related Party disclosures.	49 IVA	Yes	
B. Disclosure of Accounting Treatment	49 IVB	Yes	
C. Board Disclosures	49 IVC	Yes	
D. Proceeds from public issues, rights issues , preferential issues etc.	49 IVD	N.A	
E. Remuneration of Directors.	49.IVE	Yes	Already Complied. Will again be complied with in 2013-14 Annual Report.
F. Management.	49 IVF	Yes	Already Complied. MDA Report will be again complied with in 2013-14 Annual Report
G. Shareholders	49 IVG	Yes	
V. CEO/CFO Certification	49V	Yes	Already Complied. Will again be Complied with in the 2013-14 Annual Report.




VI. Report on Corporate Governance.	49VI	Yes	Already complied. Will again be Complied with in 2013-14 Annual Report.
VII. Compliance	49VII	Yes	Already complied..Will again be Complied with in 2013-14 Annual Report.

For BINANI INDUSTRIES LIMITED



K. K. Saraf
President & Company Secretary

Mumbai
Date – 4th April 2014

