

Particulars	Quarter ended 30.06.2009 (Unaudited)	Quarter ended 30.06.2008 (Unaudited)	Year ended 31.03.2009 (Audited)
1 a) Income from Operations (Fees for Management Services rendered)	319	281	1,410
b) Other Operating Income (Dividend from subsidiary)	2,768	3,296	3,296
2 Expenditure			
a) Employees Cost	299	163	833
b) Professional Fees	53	206	608
c) Depreciation	6	7	33
d) Other Expenditure	218	185	818
Total	576	561	2,292
3 Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	2,511	3,016	2,414
4 Other Income	8	18	412
5 Profit / (Loss) before Interest and Exceptional Items (3+4)	2,519	3,034	2,826
6 Interest and Financial Charges	154	189	702
7 Profit/(Loss) after Interest but before Exceptional Items (5-6)	2,365	2,845	2,124
8 Exceptional Items	-	-	-
9 Net Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8)	2,365	2,845	2,124
10 Tax Expenses			
a) Current Tax	-	-	-
b) Deferred Tax	-	-	-
c) Fringe Benefit Tax	-	3	13
11 Profit (+)/ Loss (-) from Ordinary Activities After Tax (9-10)	2,365	2,842	2,111
12 Extraordinary Items (net of tax expenses)	-	-	-
Forfeiture of Upfront Deposit on Warrants	-	-	1,266
13 Net Profit (+)/ Loss (-) for the period/ year (11+12)	2,365	2,842	3,377
14 Paid up Equity Share Capital (Face Value per share Rs.10/-)	2,962	2,962	2,962
15 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year			19,660
16 Earnings Per Share (EPS) (not annualised) (Rs.)			
-Basic and Diluted EPS before extraordinary items	7.99	9.60	7.13
- Basic and Diluted EPS after extraordinary items	7.99	9.60	11.41
17 Public Shareholding			
Number of Shares	14,420,621	15,758,538	14,420,621
Percentage of Shareholding	48.73%	53.24%	48.73%
18 Promoters and promoter group			
Shareholding			
a. Pledged/Encumbered	-	N.A.	-
- Number of Shares	-	N.A.	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	N.A.	-
- Percentage of shares (as a % of the total share capital of the company)	-	N.A.	-
b. Non-encumbered			
- Number of Shares	15,175,804	N.A.	15,175,804
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	N.A.	100%
-Percentage of shares (as a % of the total share capital of the company)	51.27%	N.A.	51.27%

Segment Reporting

Particulars	Quarter ended 30.06.2009	Quarter ended 30.06.2008	Year ended 31.03.2009 (Audited)
1) Segment Revenue			
a) Fees for Management Services rendered	319	281	1,410
b) Unallocated	2,776	3,314	3,708
Net Segment Revenue	3,095	3,595	5,118
2) Segment Result (Profit/ (Loss) before interest and Tax)	Refer Note No.7		
3) Capital Employed (Segment Assets - Segment Liabilities)	Refer Note No.7		

Notes:

- 1 Consolidated Unaudited Financial Results of the Company for the quarter ended 30th June,2009 are as follows :-

	<u>(Rs. In Lakhs)</u>
Net Sales/ Income from Operations	77,936
EBIDTA	20,105
Interest	3,694
Depreciation	3,006
PBT	13,405

For the purpose of consolidation, the financial statements of the overseas subsidiaries for the first quarter ended 31st March, 2009 have been considered (their Financial Year ends on 31st December)

- 2 The Company is a holding company having subsidiaries which are primarily in manufacturing activities. The company provides corporate support services to its subsidiaries.
- 3 During the quarter, the profitability of Binani Cement Limited (BCL) has improved due to higher sales volume, better price realisation and reduced cost of fuel.
- The Second phase of the 2 x 22.3 MW power plants of BCL has started generation of power from first week of June,09 and is presently under trial run.
- The installation of one additional cement grinding and packing plant of BCL at Binanigram is expected to be completed by the end of 2009. Consequently, BCL will have flexibility for optimising its product mix and increasing the existing cement capacity from 6 MTPA to 6.25 MTPA.
- In BCL, approval for mines for the proposed greenfield project in Gujarat having 2.5 Million Tonne Clinker/Cement production capacity is awaited from the Government of Gujarat.
- Land acquisition and development work is in progress for the lignite project of BCL at Nimbri Chandawatan, Rajasthan at a total project cost of Rs.100 Crores. Production from the mines is expected by 3rd Qtr. 2010.
- The expansion of the capacity of the grinding unit of Binani Cement Factory LLC, UAE, a subsidiary of BCL, from 1.2 Million MT to 2.0 Million MT is expected to start trial run by the end of this month.
- Shandong Binani Rong'An Cement Co. Ltd., China, a subsidiary of BCL, has undertaken expansion of its cement manufacturing capacity from 0.50 Million MT to 3.00 Million MT at an estimated project cost of Rs.600 Crores.The land acquisition and project design and engineering works are in progress. The plant is expected to go into production by 1st Qtr 2011.
- 4 BCL : Reduction in interest of Rs.1361 Lakhs for the period 1st October, 2004 to 31st March, 2005, converted to Zero Coupon Loan (ZCL) as per the Restructuring Package (RP) of the Industrial Development Bank of India Limited (IDBI) approved during the Financial Year 2004-05 is payable in four annual instalments commencing from 31st March, 2010 and ending on 31st March, 2013. BCL has approached IDBI for waiver of the same since as per restructuring, BCL became eligible for waiver as it has complied with all the terms & conditions of the restructuring package. The matter is still pending.
- 5 Goa Glass Fibre Limited 's (GGFL) expansion work for increasing its capacity from 10300 MTPA to 16000 MTPA, having improved technology and wider range of products is completed. This will command larger markets, both for domestic and exports. The new furnace has been lit up on 18th July, 2009 and trial production is expected to start by end of this month.
- 6 The Board of Directors of GGFL and BT Composites Ltd.(BTCL), wholly owned subsidiaries of the Company, have approved 'in principle' the proposal for merger of BTCL with GGFL. The detailed modalities of the scheme for merger will be considered in due course.
- 7 Resources used are common for fees for management services rendered and other sources of income of the Company.
- 8 In view of the proposed Finance (No.2) Bill, 2009, the Fringe Benefit Tax has not been provided.
- 9 The debit balance in Profit & Loss Account of Rs.3,975 lakhs as on 31st March, 09 as per Audited Accounts, which is subject to adjustment of profit for the three months ended 30th June,09, has not been considered for adjustment against the Reserves of Rs.19,660 lakhs of the company as on that date since the same are not free reserves.
- 10 The above results have been reviewed by the Audit Committee at its meeting held on 22nd July, 2009 and were taken on record and approved by the Board of Directors at its meeting held on 22nd July, 2009.
- 11 There was no investor complaint pending at the beginning of the quarter. However, during the quarter, the Company received 31 complaints from investors, all of which have been redressed.
- 12 The Statutory Auditors have conducted limited review of the standalone results of the Company as required by clause 41 of the listing agreement.
- 13 Investors can view the Financial Results of the Company at the Company's website www.binani.com or at the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com)
- 14 Figures of the previous period/year have been regrouped / recast as necessary.

By order of the Board
For **BINANI INDUSTRIES LIMITED**

BRAJ BINANI
CHAIRMAN

Place : Mumbai
Date : 22nd July, 2009