

**BINANI METALS LIMITED**

Registered Office : 705, Om Tower, 32, Chowringhee Road, Kolkata 700 071

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2008

(Rs. in Lakhs)

Sr.	Particulars	Nine Months	Quarter	Quarter	Year	Year	CONSOLIDATED RESULTS	
		ended 31.12.2007	ended 31.03.2008	ended 31.03.2007	ended 31.03.2008	ended 31.03.2007	Year ended 31.03.2008	Year ended 31.03.2007
1	Net Sales/Income from Operations	578	193	114	771	412	742	382
2	Other Income	162	5	10	167	49	267	95
3	Total Income (1+2)	740	198	124	938	461	1,009	477
4	Expenditure -							
	a) Cost of Goods Sold	340	190	76	530	242	530	242
	b) Staff Cost	53	25	8	78	22	78	22
	c) Depreciation	5	6	1	11	5	25	22
	d) Other Expenditure	93	76	35	169	78	229	79
	Total Expenditure (a + b + c + d)	491	297	120	788	348	862	365
5	Operating Profit							
	Before Interest and Tax (3-4)	249	(99)	4	150	113	147	112
6	Interest and Finance Charges	9	5	-	14	1	14	1
7	Exceptional Item	-	-	-	-	-	-	-
8	Profit from Ordinary Activities before Tax (3) - (4 + 5) + (6)	240	(104)	4	136	112	133	111
9	Tax Expenses -							
	a) Current Taxes	-	9	7	9	7	9	7
	b) Fringe Benefit Tax	2	3	-	5	1	5	1
	c) Deferred Tax	-	2	(3)	2	(3)	2	(3)
	d) Excess provision for income tax for earlier years written back	-	-	-	-	-	-	-
10	Net Profit from Ordinary Activities after Tax (8 - 9)	238	(118)	-	120	107	117	106
11	Extraordinary items	-	-	-	-	-	-	-
12	Net Profit for the period (10 - 11)	238	(118)	-	120	107	117	106
13	Paid up Equity Share Capital (Face Value Rs. 100/- Per Share)	378	378	378	378	378	378	378
14	Reserves excluding Revaluation reserves as per Balance Sheet of previous accounting year	-	922	912	922	912	869	863
15	Earning Per Share (EPS) (Not Annualised) (Rs.)							
	a) Before Extraordinary Items - Basic & Diluted	63	-	-	32	28	31	28
	b) After Extraordinary Items - Basic & Diluted	63	-	-	32	28	31	28
16	Public Shareholdings							
	(a) Number of Shares	-	-	-	112,235	112,235	112,235	112,235
	(b) Percentage of shareholding	-	-	-	30%	30%	30%	30%

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

Sr.	Particulars	Nine Months	Quarter	Quarter	Year	Year	CONSOLIDATED RESULTS	
		ended 31.12.2007	ended 31.03.2008	ended 31.03.2007	ended 31.03.2008	ended 31.03.2007	Year ended 31.03.2008	Year ended 31.03.2007
1	Segment Revenue							
	Investment Activities	578	233	114	811	412	782	382
	Business Centre	-	-	-	-	-	59	39
	Commercial Activities	122	5	1	127	4	127	4
	Unallocated Income	46	(46)	9	-	45	-	51
	Net Sales from operations	746	192	124	938	461	968	476
2	Segment Result (Profit/Loss) before interest and Tax							
	Investment Activities	205	(63)	4	142	102	116	97
	Business Centre	-	-	-	-	-	(14)	-
	Commercial Activities	67	(14)	-	53	(2)	80	(7)
	Unallocated Income	-	-	-	-	-	-	-
	Total	272	(63)	4	195	100	182	90
	Less : (a) Interest	9	5	-	14	1	14	1
	Less : (b) Unallocable Expenditures net off Unallocable Income	23	22	-	45	(13)	(8)	(22)
	Total Profit/(Loss) before Tax	240	(91)	4	136	112	176	111
3	Capital Employed (Segment Assets - Segment Liabilities)							
	Investment Activities	1,118	1,627	845	1,627	845	1,340	992
	Business Centre	-	-	-	-	-	241	247
	Commercial Activities	-	24	-	24	-	143	-
	Total	1,118	1,651	845	1,651	845	1,723	1,240

Notes :

- The Board has recommended a dividend of 25% (Rs. 25/- per Equity Share of Rs. 100/- each) on capital subject to the approval of shareholders. The Board has fixed 18th June, 2008 to 23rd June, 2008 (both days inclusive) as the Book Closure dates.
- There was no investor complaints pending at the beginning of the current quarter and no complaints were received during the quarter.
- Consolidated results include results of wholly owned subsidiary Sambhaw Holdings Ltd.
- As require under clause 43 of the listing agreement it is to report that unutilised funds of right issue proceeds received during the previous year amounting to Rs. 283 lakhs have been temporarily parked in fixed deposits with banks.
- The above results were reviewed by the Audit Committee at its meeting held on 21st April, 2008 and taken on record and approved by Board of Directors at its meeting held on 21st April, 2008.
- Previous period's figures have been regrouped wherever necessary.

By Order of the Board
For BINANI METALS LIMITED
BRAJ BINANI