

**BINANI METALS LIMITED**

REGD. OFFICE: 705 , Om Towers , 32 , Chowringhee Road, Kolkata - 700 071.

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED AND HALF YEAR ENDED 30TH SEPTEMBER, 2007**

(Rupees in Lakhs)

Sr.	Particulars	Quarter Ended 30.09.2007	Quarter Ended 30.09.2006	Half Year Ended 30.09.2007	Half Year Ended 30.09.2006	Year Ended 31.03.2007 (Audited)
1	Net Sales / Income from Operations	274	184	397	228	412
2	Other Income	96	2	127	38	49
3	Total Income (1+2)	370	186	524	266	461
4	Expenditure					
	a) Cost of Goods Sold	121	85	207	116	242
	b) Staff Cost	22	5	28	9	22
	c) Depreciation	2	1	3	3	6
	d) Other Expenditure	22	14	62	32	78
	Total Expenditure (a + b + c + d)	167	105	300	160	348
5	Interest and Finance Charges	2	-	2	-	1
6	Profit from Ordinary Activities before Tax (3) - (4 + 5)	201	81	222	106	112
7	Tax Expenses					
	a) Current Taxes	-	-	-	-	7
	b) Fringe Benefit Tax	1	-	1	-	1
	c) Deferred Tax	-	-	-	-	(3)
8	Net Profit for the period (6 - 7)	200	81	221	106	107
9	Paid up Equity Share Capital (Face Value Rs. 100/- Per Share)	378	374	378	374	378
10	Reserves excluding Revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	912
11	Earning Per Share (EPS) - Basic & Diluted (Not Annualised) (Rs.)	53	21	58	32	28
12	Public Shareholding					
	(a) Number of Shares	112,235	140,124	112,235	140,124	112,235
	(b) Percentage of shareholding	30%	37%	30%	37%	30%

Notes:

- 1 Sales / Income from Operations for the quarter and half year ended 30th September, 2007 include Dividend on Investments in Equity Shares amounting to Rs.120 Lakhs and Rs 134 Lakhs respectively.
- 2 The current and deferred tax liability, if any, would be estimated and provided at the end of the financial year.
- 3 The company operates in single segment (i.e.) Investments/Share Trading activities hence segment reporting as required under AS-17 of ICAI is not applicable to the Company.
- 4 There was no investor complaints pending at the beginning of the current quarter and no complaints were received during the quarter.
- 5 As require under clause 43 of the listing agreement it is to report that unutilised funds of right issue proceeds received during the previous year amounting to Rs. 283 lakhs have been temporarily parked in fixed deposits with banks and Mutual funds.
- 6 The Registered office of the company has been shifted from the state of Maharashtra to the state of West Bengal at 705 , Om Towers , 32 , Chowringhee Road, Kolkata - 700 071 w.e.f. 01 October , 2007 as per order of the Company Law Board Western Region Bench, Mumbai dated 17th September, 2007.Tel No. 033-22882508, Fax No. 033-22882510. Arrangements have been made to receive correspondence addressed to the old Registered office at Mumbai also.
- 7 The above results were reviewed by the Audit Committee at its meeting held on 23rd October, 2007 and taken on record and approved by Board of Directors at its meeting held on 23rd October, 2007, which is subject to limited review by statutory auditors as required under clause 41 of the listing agreement with stock exchange.

By order of the Board
For Binani Metals Limited

Chairman

Place : Mumbai
Dated : 23rd October, 2007.