

**BINANI METALS LIMITED**

REGD. OFFICE: MERCANTILE CHAMBERS, 12, J. N. HEREDIA MARG, BALLARD ESTATE, MUMBAI - 400 001.

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 30TH JUNE, 2007**

Sr.	Particulars	(Rupees in Lakhs)		
		Quarter Ended 30.06.2007	Quarter Ended 30.06.2006	Year Ended 31.03.2007 (Audited)
1	Net Sales / Income from Operations	123	44	412
2	Other Income	31	36	49
3	Total Income (1+2)	154	80	461
4	Expenditure			
	a) Cost of Goods Sold	86	31	242
	b) Staff Cost	6	4	22
	c) Other Expenditure	40	18	78
	Total Expenditure (a + b + c)	132	53	342
5	Operating Profit Before Interest, Depreciation and Tax (3-4)	22	27	119
6	Interest and Finance Charges	-	-	1
7	Depreciation	1	2	6
8	Profit Before Tax [5 - (6 + 7)]	21	25	112
9	Provision for Taxation			
	a) Current Taxes	-	-	7
	b) Fringe Benefit Tax	-	-	1
	c) Deffered Tax	-	-	(3)
10	Profit After Tax [8 - (9a + 9b + 9c)]	21	25	107
11	Paid up Equity Share Capital (Face Value Rs. 100/- Per Share)	378	369	378
12	Reserves (Excluding Revaluation Reserves)	-	-	912
13	Earning Per Share - Basic & Diluted (Not Annualised) (Rs.)	6	10	28

Notes:

- The current and deferred tax liability, if any, would be estimated and provided at the end of the financial year.
- The company operates in single segment (i.e.) Investments/Share Trading activities hence segment reporting as required under AS-17 of ICAI is not applicable to the Company.
- There was no investor complaints pending at the beginning of the current quarter and no complaints were received during the quarter.
- Unutilised funds of right issue proceeds received during the previous year amounting to Rs. 277 lakhs have been temporarily parked in fixed deposits with banks and investment in Mutual Funds.
- The above results were reviewed by the Audit Committee at its meeting held on 3rd July, 2007 and taken on record and approved by Board of Directors at its meeting held on 3rd July, 2007, which is subject to limited review by statutory auditors as required under clause 41 of the listing agreement with stock exchange.

By order of the Board
For Binani Metals LimitedPlace : Mumbai
Dated : 3rd July, 2007Amey Manam
Chairman

3/7/2007